
INFORMATION ON AFB

1. BACKGROUND

AFB was incorporated on 28 November 2005 in Malaysia and is principally engaged in the Islamic banking business and the provision of related financial services in Malaysia since its incorporation.

AFB's income is derived mainly via dividends from its investment of depositors' funds. For the FYE 31 December 2016, AFB's total distributable income was generated mainly from investment of depositors' funds.

As at 31 March 2017, AFB does not have any subsidiary or associated company. However, AFB holds a 50% equity interest in Safeena (L) Ltd, a jointly-controlled entity with AmanahRaya Investment Bank Ltd, which was incorporated in the Federal Territory of Labuan, Malaysia under the Labuan Companies Act, 1990. It is principally involved in the provision of funding for marine vessels.

The particulars of the key licence relating to the business of AFB are as follows:-

Licence	:	Licence to transact Islamic banking business in Malaysia
Issuing Authority	:	Ministry of Finance, Malaysia

2. SHARE CAPITAL

The ordinary share capital of AFB as at 31 March 2017 is RM532,530,020 comprising 532,530,020 ordinary shares in AFB.

3. SUBSTANTIAL SHAREHOLDERS

Based on the Register of Substantial Shareholders of AFB as at 31 March 2017, the substantial shareholders of AFB (holding 5% or more) are as follows:-

Name	Country of incorporation	No. of AFB Shares held	%
QIB	Qatar	355,020,013	66.66
FAB	Bahrain	35,502,001	6.67
RUSD	Malaysia	88,755,004	16.67
TIIB	Yemen	53,253,002	10.00

4. BOARD OF DIRECTORS

The particulars of the Directors of AFB and their respective shareholdings in AFB as at 31 March 2017 are as follows:-

Name	Designation	Nationality	Direct		Indirect	
			No. of AFB Shares	%	No. of AFB Shares	%
Y. Bhg Dato' Dr. Md Khir Abdul Rahman	Independent Non-Executive Chairman	Malaysian	-	-	-	-

INFORMATION ON AFB (Cont'd)

Name	Designation	Nationality	Direct		Indirect	
			No. of AFB Shares	%	No. of AFB Shares	%
Dr Saleh Jameel Malaikah	Non-Independent Non-Executive Director	Saudi Arabian	-	-	-	-
Y. Bhg Dato' Dr. Vaseehar Hassan Abdul Razack	Independent Non-Executive Director	Malaysian	-	-	-	-
Zakir Hussain Rizvi	Non-Independent Non-Executive Director	Pakistani	-	-	-	-
Abdul Rahim Abdul Hamid	Independent Non-Executive Director	Malaysian	-	-	-	-
Datuk Azrulnizam Abdul Aziz	Independent Non-Executive Director	Malaysian	-	-	-	-
Dr Loh Leong Hua	Independent Non-Executive Director	Malaysian	-	-	-	-

5. HISTORICAL FINANCIAL INFORMATION

The summary of the financial information of AFB as extracted from the audited financial statements of AFB for the FYEs 31 December 2014 to 31 December 2016 are as follows:-

	<----- Audited FYE 31 December ----->		
	2014	2015	2016
	(RM'000)	(RM'000)	(RM'000)
Income derived from investment of depositors' funds	104,059	105,208	91,010
Income derived from investment of shareholders' funds	25,551	32,648	30,194
Allowances for impairment on financing and advances	(8,537)	(16,811)	(11,706)
Total distributable income	121,073	121,045	109,498
Income attributable to depositors	(76,531)	(85,696)	(75,594)
Personnel expenses	(15,551)	(20,104)	(14,207)
Other overheads and expenditures	(14,658)	(14,469)	(14,680)
PBT	14,333	776	5,017
Taxation	643	(249)	(1,367)
Net profit for the financial year	14,976	527	3,650
Number of AFB Shares ('000)	532,530	532,530	532,530
Earnings per AFB Share (sen)			
– Basic and diluted	2.81	0.10	0.69
NA/ Shareholders funds	493,074	492,814	497,256
NA per AFB Share attributable to equity holders	0.93	0.93	0.93