

**PRESS RELEASE 2 AUGUST 2011**  
**FIRST HALF 2011 FINANCIAL PERFORMANCE**

For the six (6) months ended 30 June 2011, MBSB Group achieved a pre-tax profit of RM197.0 million, an increase of 113% as compared to the pre-tax profit of RM92.7 million for the corresponding period in 2010. This contributed to improved basic earnings per share of 19.70 sen and annualised return on equity of 43%.

On quarterly basis, the Group recorded a pre-tax profit of RM105.9 million for the 2nd quarter as compared to the 1st quarter pre-tax profit of RM91.0 million. The higher pre-tax profit is mainly due to higher income from Islamic banking operations and conventional business net interest income, lower other operating expenses and lower impairment allowances on loans. These were partially set off by lower other income in the current quarter.

Dato' Ahmad Zaini Othman, the Chief Executive Officer commented, "the strong earnings posted for the first half of 2011 remain to be largely contributed by Personal Financing-i product. However, new products namely Contract Financing and SME Cash Express have made promising contributions to the Company's asset growth due to the encouraging response from corporate customers. MBSB aims to be a preferred financial provider for both of these market segments".

As at 30 June 2011, net loan, advances and financing stood at RM13.2 billion, an increase of 23% as compared to RM10.7 billion as at 31 December 2010. The deposits which stood at RM12.1 billion as at 30 June 2011 grew by 15% from 31 December 2010 of RM10.5 billion.

Dato' Zaini further commented "the Company's sales channels have increased with the opening of one new full-fledged branch and four new Representative Offices this year. Such branch expansion has helped to extend our reach to retail customers in providing the Company's financial products and services. MBSB will continue to strive for operational excellence with its Project Management and Monitoring Department having achieved an ISO 9001:2008 certification. This will help to increase the confidence level of its stakeholders. In the pipeline are the establishment of a Customer Call Centre and development of new retail products, Hire Purchase and Credit Card".

If you have any further queries or require more information, please contact:-

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