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IF YOU ARE IN ANY DOUBT AS TO THE COURSE OF ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT ADVISER IMMEDIATELY.

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MALAYSIA BUILDING SOCIETY BERHAD

Registration No. 197001000172 (9417-K)
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

**PROPOSED CHANGE OF NAME OF THE COMPANY
FROM “MALAYSIA BUILDING SOCIETY BERHAD” TO “MBSB BERHAD”
 (“PROPOSED CHANGE OF NAME”)**

The Proposed Change of Name will be tabled at the 54th Annual General Meeting (“AGM”) which will be conducted as a virtual meeting entirely through live streaming from the online meeting platform using the Remote Participation and Voting facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. via the TIIH Online website at <https://tiih.online> on Thursday, 6 June 2024 at 10.00 a.m. The Notice of AGM together with the Proxy Form are set out in this Circular.

You are entitled to vote at the AGM. If you are unable to attend the AGM, you are entitled to appoint a proxy or proxies to attend and vote on your behalf. In such event, you should complete and deposit the relevant Proxy Form(s) at the Share Registrar’s office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or alternatively, to submit your electronic Proxy Form via TIIH Online at <https://tiih.online>, not less than 48 hours before the date and time fixed for holding the AGM, or at any adjournment thereof. The lodging of the relevant Proxy Form(s) will not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

Last date and time for lodging of the Proxy Form for the AGM : Tuesday, 4 June 2024 at 10:00 a.m.
Date and time for AGM : Thursday, 6 June 2024 at 10:00 a.m.
Broadcast Venue of the AGM : Level 4, Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor (“**Broadcast Venue**”)

This Circular is dated 30 April 2024

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

AGM	: 54 th Annual General Meeting of MBSB
Board	: Board of Directors of MBSB
Bursa Securities	: Bursa Malaysia Securities Berhad
CCM	: Companies Commission of Malaysia
Circular	: This circular to shareholders of MBSB dated 30 April 2024 in relation to the Proposed Change of Name
MBSB or Company	: Malaysia Building Society Berhad (Registration No.: 197001000172 (9417-K))
MBSB Group or Group	: MBSB and all of its subsidiaries from time to time
Proposed Change of Name	: The proposed change of the Company's name from "MALAYSIA BUILDING SOCIETY BERHAD" to "MBSB BERHAD"

Acts & Guidelines

Act	: Companies Act, 2016
FSA	: Financial Services Act, 2013
IFSA	: Islamic Financial Services Act, 2013
Listing Requirements	: Main Market Listing Requirements of Bursa Securities

References to "**our Company**", "**we**", "**us**", "**our**" and "**ourselves**" in this Circular are to our Company.

References to "**our Group**" are to our Company and our subsidiaries. All references to "**you**" and "**your**" in this Circular are to our shareholders.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine shall, where applicable, include the feminine and/ or neuter gender, and vice versa. References to persons shall include corporations, unless otherwise specified.

Any reference in this Circular to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to time of day in this Circular shall be a reference to Malaysian time, unless otherwise stated.

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MALAYSIA BUILDING SOCIETY BERHAD

Registration No. 197001000172 (9417-K)
(Incorporated in Malaysia)

Registered Office
Level 25, Menara MBSB Bank,
PJ Sentral,
Lot 12, Persiaran Barat,
Seksyen 52,
46200, Petaling Jaya,
Selangor Darul Ehsan

30 April 2024

Board of Directors

Dato' Wan Kamaruzaman bin Wan Ahmad (*Chairman/ Non-Independent Non-Executive Director*)
Puan Lynette Yeow Su-Yin (*Senior Independent Non-Executive Director*)
Encik Szalizi Bin Zainuddin (*Non-Independent Executive Director*)
Tan Sri Abdul Rahman bin Mamat (*Independent Non-Executive Director*)
Encik Mohamad Abdul Halim bin Ahmad (*Independent Non-Executive Director*)
Dr. Loh Leong Hua (*Independent Non-Executive Director*)
Datuk (Dr.) Yasmin binti Mahmood (*Non-Independent Non-Executive Director*)

To: The Shareholders of Malaysia Building Society Berhad

Dear Sir/Madam,

**PROPOSED CHANGE OF NAME OF THE COMPANY FROM "MALAYSIA BUILDING SOCIETY BERHAD" TO "MBSB BERHAD"
("PROPOSED CHANGE OF NAME")**

1. INTRODUCTION

On 29 April 2024, the Company announced that it proposed to change its name from "MALAYSIA BUILDING SOCIETY BERHAD" to "MBSB BERHAD".

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE DETAILS OF THE PROPOSED CHANGE OF NAME AND TO SEEK YOUR APPROVAL FOR THE RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING AGM. THE NOTICE OF AGM TOGETHER WITH THE PROXY FORM ARE ENCLOSED IN THIS CIRCULAR.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING AGM.

2. DETAILS OF THE PROPOSED CHANGE OF NAME

The proposed name "MBSB BERHAD" was approved by the CCM on 29 March 2024 and the reservation for the use of the proposed name was valid for a period of 30 days until 28 April 2024 which was further extended to 27 June 2024. Subsequently, and if so required, the Company will continue to extend the reservation of name with CCM.

The Proposed Change of Name, if approved by the shareholders of the Company, will take effect from the date of issuance of the Notice of Registration of New Name by the CCM, in accordance with the Act.

Contingent with the Proposed Change of Name approval, the Constitution of the Company will be amended accordingly to reflect the Proposed Change of Name whereby all references to the name of "MALAYSIA BUILDING SOCIETY BERHAD" in the Constitution, wherever the same may appear, shall be replaced with the name of "MBSB BERHAD".

3. RATIONALE FOR THE PROPOSED CHANGE OF NAME

The Board proposes to change the Company's name from "MALAYSIA BUILDING SOCIETY BERHAD" to "MBSB BERHAD".

MBSB has ceased to undertake any new business and transferred all of its Shariah-compliant business to MBSB Bank Berhad (formerly known as Asian Finance Bank Berhad) as one of the conditions imposed by the Ministry of Finance for the acquisition of Asian Finance Bank Berhad. MBSB was classified as the financial holding company of MBSB Bank Berhad pursuant to the IFSA.

Following the acquisition of Malaysian Industrial Development Finance Berhad in October 2023, MBSB has been classified as a financial holding company pursuant to the FSA.

The Board is of the view that the Company's existing name no longer reflects the current nature of business of the Company and the Company's position as a building society. The proposed name "MBSB" is the acronym of the existing name "Malaysia Building Society Berhad" which is deeply embedded in the Company's history. The Proposed Change of Name seeks to capitalise on the established goodwill associated with the MBSB brand, preserving the corporate DNA that has defined the Company over the years. The shorter company name will contribute to greater communication efficiency, which is crucial in the digital age where visibility is paramount.

4. EFFECTS OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the Company's issued share capital and substantial shareholders' shareholdings, as well as the Group's net assets, gearing level, and earnings per share.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED TO THEM

None of the Directors, major shareholders and chief executive of our Company and/or persons connected with them (as defined in the Listing Requirements) has any interests, direct or indirect, in the Proposed Change of Name.

6. APPROVAL REQUIRED

The Proposed Change of Name is subject to the approval of the shareholders of the Company being obtained by way of a special resolution at the forthcoming AGM.

7. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board, after having considered all aspects of the Change of Name, including the basis and justification, rationale and benefits, prospects, effects of the Proposed Change of Name, is of the opinion that the Proposed Change of Name is in the best interest of MBSB.

Accordingly, the Board recommends that you vote IN FAVOUR of the special resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming AGM.

8. AGM

The Company's forthcoming AGM, the notice of which is enclosed in this Circular, will be conducted as a virtual meeting through live streaming from the broadcast venue at Level 4, Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor on Thursday, 6 June 2024 at 10.00 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit, passing the special resolution to give effect to the Proposed Change of Name under special business in the Notice of AGM.

If you are unable to attend and vote in person at the AGM, please complete, sign and send the enclosed relevant Proxy Form in accordance with the instructions therein as soon as possible and in any event so as to arrive at the Share Registrar's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, not less than 48 hours before the time appointed for holding the AGM or any adjournment thereof. Alternatively, the instrument appointing a proxy can be submitted electronically, via TIIH Online at website <https://tiih.online>, not less than 48 hours before the time for holding the meeting or at any adjournment thereof, otherwise the instrument of proxy shall not be treated as valid. Please refer to the procedure for lodgement of Proxy Form in the enclosed Administrative Guide for submission of electronic Proxy Form. The lodging of the Proxy Forms will not preclude you from attending and voting in person at the AGM should you subsequently wish to do so.

As no shareholders should be physically present at the Broadcast Venue, we urge all shareholders to attend the AGM remotely using the RPV facilities which are available on Tricor's TIIH Online website at <https://tiih.online>. Please follow the procedures provided in the enclosed Administrative Guide.

For information purposes, the voting of all resolutions tabled at the forthcoming AGM will be carried out by poll in line with Paragraph 8.29A of the Listing Requirements. Please note the requisite majority required for passing the special resolution at the forthcoming AGM will be members representing not less than 75% of the total voting rights of the members who are entitled to vote and do vote in person or by proxy on the resolution.

Yours faithfully

For and on behalf of the Board

MALAYSIA BUILDING SOCIETY BERHAD

DATO' WAN KAMARUZAMAN BIN WAN AHMAD
CHAIRMAN



MALAYSIA BUILDING SOCIETY BERHAD

Registration No. 197001000172 (9417-K)
(Incorporated in Malaysia)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 54TH ANNUAL GENERAL MEETING (“AGM”) of the Company will be conducted as a virtual meeting through live streaming from the broadcast venue at Level 4, Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor (“Broadcast Venue”) on Thursday, 6 June 2024 at 10.00 a.m. for the purpose of considering and, if thought fit, passing the following resolutions with or without modifications:

ORDINARY BUSINESS:

- | | |
|--|---|
| 1. To receive the Audited Financial Statements of the Company and of the Group for the financial year ended 31 December 2023 and Reports of the Directors and Auditors thereon. | (Please refer to Explanatory Note 1) |
| 2. To declare a Single-Tier Final Dividend of 3.5 sen per ordinary share for the financial year ended 31 December 2023. | Ordinary Resolution 1 |
| 3. To approve the payment of Directors’ Fees payable to Directors for the period from the date of this AGM until the next AGM of the Company in 2025. | Ordinary Resolution 2 |
| 4. To approve payment of benefits (excluding Directors’ Fees) payable to Directors from the date of this AGM until the next AGM of the Company in 2025. | Ordinary Resolution 3 |
| 5. To re-elect Dato’ Wan Kamaruzaman bin Wan Ahmad, who retires in accordance with Clause 90 of the Company’s Constitution, and who being eligible offer himself for re-election. | Ordinary Resolution 4 |
| 6. To re-elect Tan Sri Abd Rahman bin Mamat, who retires in accordance with Clause 90 of the Company’s Constitution, and who being eligible offer himself for re-election. | Ordinary Resolution 5 |
| 7. To re-elect Datuk (Dr.) Yasmin binti Mahmood, who retires in accordance with Clause 90 of the Company’s Constitution, and who being eligible offer herself for re-election. | Ordinary Resolution 6 |
| 8. To re-elect Puan Lynette Yeow Su-Yin, who retires in accordance with Clause 100 of the Company’s Constitution, and who being eligible offer herself for re-election. | Ordinary Resolution 7 |
| 9. To reappoint Messrs. PricewaterhouseCoopers PLT as Auditors of the Company for the financial year ending 31 December 2024 and to authorise the Directors to determine their remuneration. | Ordinary Resolution 8 |

SPECIAL BUSINESS:

- | | |
|--|-----------------------------|
| 10. Proposed Change of Name of the Company from “Malaysia Building Society Berhad” to “MBSB Berhad” (“Proposed Change of Name”) | Special Resolution 1 |
|--|-----------------------------|

THAT subject to the approvals of all relevant authorities and/or parties being obtained (if required), approval be and is hereby given to the Company to change its name from “Malaysia Building Society Berhad” to “MBSB Berhad” with effect from the date of issuance of the Notice of Registration of the New Name by the Companies Commission of Malaysia **AND THAT** the name of the Company wherever appearing in the Constitution of the Company be and is hereby amended accordingly.

THAT the Directors and/or the Company Secretaries be and are hereby authorised and empowered to do all such acts and things (including executing all such documents as may be required) as they may consider necessary and/or expediently including to carry out all the necessary formalities in effecting the Proposed Change of Name.

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|---|
| 11. To transact any other business of which due notice shall have been given. |
|---|

BY ORDER OF THE BOARD

KOH AI HOON (MAICSA 7006997)
Practising Certificate No.: 202308000225
PAULINE NG PECK KUN (MAICSA 7029550)
Practising Certificate No.: 201908002573
Company Secretaries

Petaling Jaya
30 April 2024

Explanatory Notes: -

1. Item 1 of the Agenda – Audited Financial Statements for the financial year ended 31 December 2023

This Agenda is meant for discussion only, as the provision of Section 340(1)(a) of the Companies Act, 2016 does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2. Item 3 of the Agenda – Ordinary Resolution 2 - Directors Fees payable to Directors

The proposed fees to be paid to Directors for the period from the date of this AGM until the next AGM of the Company in 2025 is based on the following fee structure:-

Fees per annum	(RM)	
	Chairman	Member
Directors	155,000	115,000
Audit Committee	30,000	20,000
Risk Management Committee	30,000	20,000
Nominating & Remuneration Committee	25,000	15,000

3. Item 4 of the Agenda – Ordinary Resolution 3 – Benefits payable to Directors

The proposed benefits payable to Directors for the period from the date of this AGM until the next AGM of the Company in 2025 is based on the following structure:-

Board Meeting Allowance	RM3,000.00 per meeting
General Meeting Allowance	RM3,000.00 per meeting
Board Committee Meeting Allowance	RM2,000.00 per meeting
Any other meeting allowances (where the Directors are invited to attend)	RM2,000.00 per meeting
Other benefits	Company car and personal driver for Chairman, medical coverage, travel, communication and other claimable benefits

Note:

- The benefits payable to the Directors comprise of allowances and other emoluments payable to the Chairman and members of the Board and Board Committees.
- The total amount of benefits payable to the Directors is estimated up to RM1,200,000 from the date of this AGM until the next AGM in 2025 based on the estimated number of 80 meetings.

4. Item 5, 6, 7 and 8 of the Agenda – Ordinary Resolution 4, 5, 6 and 7 – Re-election of Directors

Tan Sri Abd Rahman bin Mamat (“Tan Sri Rahman”) was appointed as Independent Non-Executive Director of the Company on 5 December 2023.

Datuk (Dr.) Yasmin binti Mahmood (“Datuk Yasmin”) was appointed as Non-Independent Non-Executive Director of the Company on 5 December 2023.

Dato’ Wan Kamaruzaman bin Wan Ahmad (“Dato’ Wan”) was appointed as Chairman/ Non-Independent Non-Executive Director of the Company on 24 January 2024.

Tan Sri Rahman, Datuk Yasmin and Dato’ Wan shall hold office until this AGM and are eligible to stand for re-election in accordance with Clause 90 of the Company’s Constitution. Tan Sri Rahman, Datuk Yasmin and Dato’ Wan have offered themselves for re-election at this AGM.

Pursuant to Clause 100 of the Company’s Constitution, Puan Lynette Yeow Su-Yin (“Puan Lynette”) is due for retirement by rotation at this AGM. Puan Lynette is eligible to stand for re-election and she has offered herself for re-election at this AGM.

The retiring Directors had abstained from deliberations and decisions on their own eligibility to stand for re-election at the relevant Board and Nominating and Remuneration Committee (“NRC”) meeting. The Board and NRC had considered the performance and contribution of each of the retiring Directors and also assessed the independence of the Independent Non-Executive Directors seeking re-election.

NOTICE OF ANNUAL GENERAL MEETING

The Board and NRC were satisfied that all four (4) Directors are not disqualified under the Companies Act, 2016 and Section 59(1) of the Financial Services Act 2013 (“FSA”). The Directors complied with the Fit and Proper Requirements as prescribed in the Fit and Proper Policy. The Directors also fulfilled the independence criteria set out in the BNM Corporate Governance Policy and the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. Background screening was conducted on the retiring Directors and there was no adverse finding or any interest, position or relationship that might influence, or reasonably be perceived to influence in the background screening that could materially affect the Directors’ capacity to bring an independent judgement to bear on issues before the Board and to act in the best interests of MBSB.

The Board and NRC had reviewed the performance of Puan Lynette and her meeting attendance at the Board and Board Committees in 2022 and 2023. Puan Lynette attended more than 95% of the Board and Board Committee meetings in 2022 and 2023. The Board and NRC were satisfied with the performance and the contribution of Puan Lynette to the Board and the Board Committees. Puan Lynette participated actively in the deliberations during the Board and Board Committee meetings and was able to provide independent and diverse viewpoints. In the absence of the Board Chairman, Puan Lynette assumed the role of chairing the Board Meeting and was redesignated as Acting Chairman on 22 September 2023. She was subsequently redesignated as Senior Independent Non-Executive Director upon the appointment of Dato’ Wan as the Board Chairman of the Company. Puan Lynette also received a high score in the peer evaluation which was part of the Board Effectiveness Evaluation for year 2022 and 2023.

The Board and NRC supported the re-election of Tan Sri Rahman, Datuk Yasmin, Dato’ Wan and Puan Lynette as Directors of MBSB at this AGM.

The details of the Directors who are standing for the re-election at this AGM are disclosed under the Directors’ Profile of the Integrated Annual Report 2023.

5. Item 9 of the Agenda – Ordinary Resolution 8 – Re-appointment of Auditors

The Audit Committee (“AC”), at its meeting on 26 February 2024 conducted its annual assessment on the external auditors of the Company, Messrs. PricewaterhouseCoopers PLT (“PwC”) in accordance with BNM’s Guidelines on External Auditors. The assessment covered a wide spectrum of matters such as performance, suitability, independence and objectivity of the external auditors, based on qualifying criteria for the appointment of auditors and terms of audit engagements.

Having satisfied itself with PwC’s performance and fulfilment of criteria as set out in BNM’s Guidelines on External Auditors, the AC recommended the re-appointment of PwC as the external auditors of the Company for the financial year ending 31 December 2024. The Board, at its meeting on 29 February 2024, approved the recommendation for shareholders’ approval to be sought at the 54th AGM of the Company on the re-appointment of PwC as the external auditors of the Company for the financial year ending 31 December 2024, subject always to the approval from the regulators and shareholders.

6. Item 10 of the Agenda – Special Resolution 1 – Proposed Change of Name

The proposed Special Resolution 1, if passed, will take effect from the date of issuance of the Notice of Registration of the New Name by the Companies Commission of Malaysia.

Please refer to the Circular to Shareholders in relation to the Proposed Change of Name dated 30 April 2024 which is despatched together with this Annual Report for more information.

IMPORTANT NOTICE

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting.

Shareholders are to attend, communicate (including posing questions to the Board via real-time submission of typed texts) and vote (collectively, “participate”) remotely at the 54th AGM via the Remote Participation and Voting facilities (“RPV”) provided by Tricor Investor & Issuing House Services Sdn. Bhd. (“Tricor”) via its TIIH Online website at <https://tiih.online>. Please follow the procedures in the Administrative Guide in order to participate remotely via RPV.

Notes: -

1. For the purpose of determining a member who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 61(2) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), to issue a General Meeting Record of Depositors as at 28 May 2024. Only a depositor whose name appears on the Record of Depositors as at 28 May 2024 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her/its behalf.
2. A member shall be entitled to appoint another person as his/her/its proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of a company shall have the same rights as the member to attend, participate, speak and vote at the meeting.
3. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless the member specifies the proportion of the member's holdings to be represented by each proxy.
4. Where a member of the company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
6. To be valid, the duly completed instrument appointing a proxy must be deposited at the Share Registrar's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time fixed for holding the meeting. Alternatively, the instrument appointing a proxy can be submitted electronically, via TIIH Online at the website <https://tiih.online>, not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof. Otherwise the instrument of proxy shall not be treated as valid. Please refer to the procedure for lodgement of Proxy Form in the Administrative Guide for submission of electronic Proxy Form.
7. As no shareholders should be physically present at the Broadcast Venue, we urge all shareholders to attend the AGM remotely using the RPV facilities which are available on Tricor's TIIH Online website at <https://tiih.online>. Please follow the procedures provided in the Administrative Guide.

STATEMENT ACCOMPANYING THE NOTICE OF ANNUAL GENERAL MEETING PURSUANT TO PARAGRAPH 8.27(2) OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

1. The details of the Directors who are standing for re-election at the 54th Annual General Meeting of the Company are disclosed in the "Profile of MBSB Board of Directors" section of the Integrated Annual Report 2023. The details of their interest in securities of the Company are disclosed in the "Analysis of Shareholding" section of the Integrated Annual Report 2023.



MALAYSIA BUILDING SOCIETY BERHAD

Registration No. 197001000172 (9417-K)
(Incorporated in Malaysia)

**ADMINISTRATIVE GUIDE
MALAYSIA BUILDING SOCIETY BERHAD (MBSB)
54TH ANNUAL GENERAL MEETING (AGM)**

Date : Thursday, 6 June 2024
Time : 10.00 a.m.
Broadcast Venue : Level 4, Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor

MODE OF MEETING

MBSB will continue to leverage on technology to conduct a virtual AGM using the Remote Participation and Voting (“RPV”) facilities. This is in line with the ‘Guidance Note and FAQs on the Conduct of General Meetings for Listed Issuers’ issued by the Securities Commission Malaysia.

You may exercise your right as a shareholder of the Company to attend, participate (including pose questions to the Board/Management of the Company) and vote at the 54th AGM remotely by using the RPV facilities.

The Broadcast Venue is strictly for the purpose of complying with Section 327(2) of the Companies Act, 2016 which requires the Chairman of the meeting to be present at the main venue of the meeting. Shareholders WILL NOT BE ALLOWED to attend the 54th AGM in person at the Broadcast Venue on the day of the meeting.

REMOTE PARTICIPATION AND VOTING (“RPV”)

As no shareholders should be physically present at the Broadcast Venue, we urge all shareholders to attend the 54th AGM remotely using the Remote Participation and Voting (“RPV”) facilities which are available on Tricor Investor & Issuing House Services Sdn Bhd (“Tricor”)’s digital platform, TIIH Online at <https://tiih.online>.

Shareholders who appoint proxies to participate via RPV in the 54th AGM must ensure that the duly executed proxy forms are deposited in a hard copy form or by electronic means to Tricor no later than Tuesday, 4 June 2024 at 10.00 a.m.

Corporate representatives of corporate members must deposit their original certificate of appointment of corporate representative to Tricor on or before the AGM to participate via RPV in the AGM.

Attorneys appointed by power of attorney are to deposit their power of attorney with Tricor not later than Tuesday, 4 June 2024 at 10.00 a.m. to participate via RPV in the AGM.

As the 54th AGM is a virtual AGM, members who are unable to participate in this AGM may appoint the Chairman of the meeting as his/her proxy and indicate the voting instructions in the proxy form.

Procedures for shareholders/proxies/corporate representatives/attorneys who wish to participate at the 54th AGM remotely using the RPV are to follow the requirements and procedures as summarised below:

Procedure	Action
BEFORE THE 54th AGM DAY	
(a) Register as a user with TIIH Online	<ul style="list-style-type: none"> Access the website at https://tiih.online. Register as a user under the “e-Services” select “Create Account by Individual Holder”. Refer to the tutorial guide posted on the homepage for assistance. Registration as a user will be approved within one (1) working day and you will be notified via e-mail. If you are already a user with TIIH Online, you are not required to register again. You will receive an e-mail to notify you that the remote participation is available for registration at TIIH Online.
(b) Submit your request for RPV registration	<ul style="list-style-type: none"> Registration is opened from Tuesday, 30 April 2024 until the day of 54th AGM on Thursday, 6 June 2024. Shareholder(s) or Proxy(ies) or Corporate representative(s) or attorney(s) are required to pre-register their attendance for the 54th AGM for verification of their eligibility to attend the 54th AGM using the RPV. Login in with your user ID and password and select the corporate event: “(REGISTRATION) MALAYSIA BUILDING SOCIETY BERHAD 54th AGM”. Read and agree to the Terms & Conditions and confirm the Declaration. Select “Register for Remote Participation and Voting”. Review your registration and proceed to register. System will send an e-mail to notify that your registration for remote participation is received and will be verified. After verification of your registration against the General Meeting ROD as at 28 May 2024, the system will send you an e-mail after 4 June 2024 to confirm the approval or rejection of your registration for remote participation. <i>(Note: Please allow sufficient time for approval of new user of TIIH Online and registration for the RPV).</i>
ON THE 54th AGM DAY	
(c) Login to TIIH Online	<ul style="list-style-type: none"> Login with your user ID and password for remote participation at 54th AGM at any time from 9.00 a.m. i.e. 1 hour before the commencement of 54th AGM at 10.00 a.m. on Thursday, 6 June 2024.
(d) Participate through Live Streaming <u>Recommended Requirement for Live Streaming</u> Browser: Chrome or Firefox Internet Bandwidth: Minimum of 5 Mbps	<ul style="list-style-type: none"> Select the corporate event: “(LIVE STREAMING MEETING) MALAYSIA BUILDING SOCIETY BERHAD 54th AGM” to engage in the proceedings of the meeting remotely. If you have any question for the Chairman/ Board, you may use the query box to transmit your question. The Chairman/ Board will try to respond to relevant questions submitted by remote participants during the 54th AGM. If there is time constraint, the responses will be e-mailed to you at the earliest possible, after the meeting.

ADMINISTRATIVE GUIDE

Procedure	Action
(e) Online Remote Voting	<ul style="list-style-type: none"> Voting session commences from Thursday, 6 June 2024 at 10.00 a.m. until a time when the Chairman announces the completion of the voting session at the 54th AGM venue. Select the corporate event: “(REMOTE VOTING) MALAYSIA BUILDING SOCIETY BERHAD 54th AGM” or if you are on the live stream meeting page, you can select “GO TO REMOTE VOTING PAGE” button below the Query Box. Read and agree to the Terms & Conditions and confirm the Declaration. Select the CDS account that represents your shareholdings. Indicate your votes for the resolutions that are tabled for voting. Confirm and submit your votes.
(f) End of remote participation	Upon the announcement by the Chairman on the Conclusion of the 54 th AGM, the Live Streaming will end.

Note to users of the RPV facilities:

Should your registration for RPV be approved, we will make available to you the rights to join the live stream meeting and to vote remotely. Your login to TIIH Online on the day of meeting will indicate your presence at the virtual meeting.

The quality of the live streaming is dependent on the bandwidth and stability of the internet connection at the location of the user and the computer

In the event the user encounters issues with the log-in, steps to connect to live streaming and online voting, the user can call Tricor Help Line at 011-40805616 / 011-40803168 / 011-40803169 / 011-40803170 for assistance or e-mail to tiih.online@my.tricorglobal.com for assistance.

Lodgement of Proxy Form:

Since no shareholders/ proxy should be physically present at the Broadcast Venue, a Shareholder can appoint the Chairman of the Meeting as his/her proxy and indicate the voting instruction in the Proxy Form. The Proxy Form must be deposited at the Company’s Share Registrar’s office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Wilayah Persekutuan or at its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, alternatively, you may also submit the Proxy Form electronically, via TIIH Online at website <https://tiih.online>, not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof, otherwise the instrument of proxy shall not be treated as valid. Please do read and follow the following procedures to submit Proxy Form electronically:

Procedure	Action
i. Steps for Individual Shareholder	
(a) Register as a User with TIIH Online	<ul style="list-style-type: none"> Using your computer, please access the website at https://tiih.online. Register as a user under the “e-Services”. Please do refer to the tutorial guide posted on the homepage for assistance. If you are already a user with TIIH Online, you are not required to register again.

Procedure	Action
(b) Proceed with submission of e-Proxy Form	<ul style="list-style-type: none"> ● After the release of the Notice of Meeting by the Company, login with your user name (i.e. email address) and password. ● Select the corporate event: “MALAYSIA BUILDING SOCIETY BERHAD 54th AGM- SUBMISSION OF PROXY FORM”. ● Read and agree to the Terms & Conditions and confirm the Declaration. ● Insert your CDS account number and indicate the number of shares for your proxy(s) to vote on your behalf. ● Appoint your proxy(s) and insert the required details of your proxy(s) or appoint Chairman as your proxy. ● Indicate your voting instructions – FOR or AGAINST, otherwise your proxy will decide your vote. ● Review and confirm your proxy(s) appointment. ● Print e-proxy form for your record.
ii. Step for corporation or institutional shareholder	
a Register as a User with TIIH Online	<ul style="list-style-type: none"> ● Access TIIH Online at https://tiih.online. ● Under e-Services, the authorised or nominated representative of the corporation or institutional shareholder selects “Create Account by Representative of Corporate Holder”. ● Complete the registration form and upload the required documents. ● Registration will be verified, and you will be notified by email within one (1) to two (2) working days. ● Proceed to activate your account with the temporary password given in the email and re-set your own password. <p><i>Note: The representative of a corporation or institutional shareholder must register as a user in accordance with the above steps before he/she can subscribe to this corporate holder electronic proxy submission. Please contact our Share Registrar if you need clarifications on the user registration.</i></p>
b Proceed with submission of Proxy Form	<ul style="list-style-type: none"> ● Login to TIIH Online at https://tiih.online. ● Select the corporate exercise name: “MALAYSIA BUILDING SOCIETY BERHAD 54th AGM- SUBMISSION OF PROXY FORM”. ● Agree to the Terms & Conditions and Declaration. ● Proceed to download the file format for “Submission of Proxy Form” in accordance with the Guidance Note set therein. ● Prepare the file for the appointment of proxies by inserting the required data. ● Submit the proxy appointment file. ● Login to TIIH Online, select corporate exercise name: “MALAYSIA BUILDING SOCIETY BERHAD 54th AGM- SUBMISSION OF PROXY FORM”. ● Proceed to upload the duly completed proxy appointment file. ● Select “Submit” to complete your submission. ● Print the confirmation report of your submission for your record.

ADMINISTRATIVE GUIDE

Pre-meeting Submission of Questions to the Board of Directors

- To administer the proceedings of the 54th AGM orderly, shareholders may, in advance of the 54th AGM, submit questions to the Board. To do so, please proceed to TIIH Online website at <https://tiih.online> by selecting “e-Services” to login, pose your questions and submit electronically no later than Tuesday, 4 June 2024 at 10.00 a.m. The responses to these questions will be shared during the 54th AGM.

Door gifts:

- There will be no door gifts for shareholders and proxies who participate remotely in the 54th AGM.

Voting Procedure:

- The voting at the 54th AGM will be conducted on a poll in accordance with Paragraph 8.29A of Bursa Malaysia Securities Berhad Main Market Listing Requirements. The Company has appointed Tricor Investor & Issuing House Services Sdn Bhd as Poll Administrator to conduct the poll by way of electronic voting (“e-voting”) and Coopers Professional Scrutineers Sdn Bhd as Scrutineers to verify the poll results.
- Shareholders can proceed to vote on the resolutions and submit your votes at any time from the commencement of the 54th AGM on Thursday, 6 June 2024 at 10.00 a.m. and before the end of the voting session which will be announced by the Chairman of the meeting. Upon completion of the voting session for the 54th AGM, the Scrutineers will verify and the Chairman will declare whether the resolutions are duly passed.

Integrated Annual Report:

- MBSB’s Integrated Annual Report (“IAR”) and Sustainability Report (“SR”) for the Financial Year 2023 as well as the Circular to Shareholders (“Circular”) which includes the details of the Proposed Change of Name are available on <https://www.mbsb.com.my/ar.html> and Bursa Malaysia’s website at www.bursamalaysia.com under Company’s announcements.
- You may request for a printed copy of the IAR, SR and Circular at <https://tiih.online> by selecting “Request for Annual Report/Circular” under the “Investor Services”.
- Nevertheless, we hope you would consider the environment before you decide to print the above reports or request for the printed copy of the IAR and SR. The environmental concerns like global warming, deforestation, climate change and many more affect every human, animal and nation on this planet.

AGM Enquiry:

If you have any enquiry in relation to printed copy, Proxy Form and RPV facilities/ Virtual AGM prior to the meeting, please contact our Share Registrar during office hours from 9.00am to 5.30pm (except Public Holiday) as follow:

Tricor Investor & Issuing House Services Sdn Bhd Registration No. 197101000970 (11324-H) Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia	Telephone Number	
	General Line	+603-2783 9299
	Fax Number	+603-2783 9222
	Email address	is.enquiry@my.tricorglobal.com

Number of Shares Held	CDS Account No.

I/We _____
(full name in block letters)

Company /NRIC No. _____ Tel No. _____

of _____
(full address)

being a member/members of MALAYSIA BUILDING SOCIETY BERHAD hereby appoint:-

_____ (Proxy1)
(full name in block letters)

NRIC No. _____ Tel No. _____

of _____ and/ or
(full address)

_____ (Proxy 2)
(full name in block letters)

NRIC No. _____ Tel No. _____

of _____
(full address)

or failing him/her, the Chairman of the Meeting as my/our proxy to vote for me/us on my/our behalf at the 54th Annual General Meeting of the Company which will be conducted as a virtual meeting through live streaming from the broadcast venue at Level 4, Menara MBSB Bank, PJ Sentral, Lot 12, Persiaran Barat, Seksyen 52, 46200 Petaling Jaya, Selangor ("Broadcast Venue") on Thursday, 6 June 2024 at 10.00 a.m. and at any adjournment thereof.

My/Our proxy to vote as indicated hereunder.

NO.	RESOLUTIONS		FOR	AGAINST
1.	To declare a Single-Tier Final Dividend of 3.5 sen per ordinary share for the financial year ended 31 December 2023.	Ordinary Resolution 1		
2.	To approve the payment of Directors' fees payable to Directors for the period from the date of this AGM until the next AGM of the Company in 2025.	Ordinary Resolution 2		
3.	To approve payment of benefits (excluding Directors' Fees) payable to Directors from the date of this AGM until the next AGM of the Company in 2025.	Ordinary Resolution 3		
4.	To re-elect Dato' Wan Kamaruzaman bin Wan Ahmad as Director of the Company	Ordinary Resolution 4		
5.	To re-elect Tan Sri Abd Rahman bin Mamat as Director of the Company	Ordinary Resolution 5		
6.	To re-elect Datuk (Dr.) Yasmin binti Mahmood as Director of the Company	Ordinary Resolution 6		
7.	To re-elect Puan Lynette Yeow Su-Yin as Director of the Company	Ordinary Resolution 7		
8.	To reappoint Messrs. PricewaterhouseCoopers PLT as Auditors of the Company for the financial year ending 31 December 2024 and to authorise the Directors to determine their remuneration.	Ordinary Resolution 8		
9.	Proposed Change of Name of the Company from "Malaysia Building Society Berhad" to "MBSB Berhad"	Special Resolution 1		

(Please indicate with an 'x' in the space indicated above as to how you wish to cast your vote. If no specific directions as to voting are given, the proxy shall vote or abstain from voting at his/her full discretion)

The proportion of *my/our holding to be represented by *my/our proxies are as follows:

	No. of shares	Percentage (%)
Proxy 1		
Proxy 2		

Date: _____

Signature / Common Seal

Notes:

1. For the purpose of determining a member who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 61(2) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act, 1991 ("SICDA"), to issue a General Meeting Record of Depositors as at 28 May 2024. Only a depositor whose name appears on the Record of Depositors as at 28 May 2024 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her/its behalf.
2. A member shall be entitled to appoint another person as his/her/its proxy. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at a meeting of a company shall have the same rights as the member to attend, participate, speak and vote at the meeting.
3. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless the member specifies the proportion of the member's holdings to be represented by each proxy.
4. Where a member of the company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the SICDA which is exempted from compliance with the provisions of subsection 25A(1) of SICDA.
5. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or, if the appointer is a corporation, either under its common seal or under the hand of an officer or attorney duly authorised.
6. To be valid, the duly completed instrument appointing a proxy must be deposited at the Share Registrar's office at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8 Jalan Kerinchi, 59200 Kuala Lumpur, or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur not less than forty-eight (48) hours before the time fixed for holding the meeting. Alternatively, the instrument appointing a proxy can be submitted electronically, via TIIH Online at website <https://tiih.online>, not less than forty-eight (48) hours before the time for holding the meeting or at any adjournment thereof, otherwise the instrument of proxy shall not be treated as valid. Please refer to the procedure for lodgement of Proxy Form in the Administrative Guide for submission of electronic Proxy Form.
7. As no shareholders should be physically present at the Broadcast Venue, we urge all shareholders to attend the AGM remotely using the RPV facilities which are available on Tricor's TIIH Online website at <https://tiih.online>. Please follow the procedures provided in the Administrative Guide.

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AFFIX
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The Share Registrar

Tricor Investor & Issuing House Services Sdn Bhd (11324-H)
Unit 32 - 01, Level 32, Tower A
Vertical Business Suite, Avenue 3
Bangsar South, No. 8, Jalan Kerinchi
59200 Kuala Lumpur

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