

MBSB BERHAD (197001000172 / 9417-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
OF THE GROUP AND OF THE COMPANY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Group		Company	
		31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
Assets					
Cash and short-term funds	A8(a)	1,161,667	1,263,035	222,807	318,778
Deposits and placements with banks and other financial institutions	A8(b)	674,548	770,343	-	-
Financial assets at fair value through profit or loss	A9	777,347	883,146	-	-
Financial investments at fair value through other comprehensive income	A10	14,531,751	12,758,557	-	-
Financial investments at amortised cost	A11	3,099,533	4,152,486	-	-
Derivative financial assets	A12	6,944	5,627	-	-
Loans, financing and advances	A13	43,148,650	42,136,099	249,843	248,620
Other receivables	A14	435,980	525,490	3,996	5,136
Tax recoverable		206,696	146,291	90,996	95,361
Deferred tax assets		56,185	101,745	2,841	3,396
Statutory deposits with Bank Negara Malaysia		425,627	853,317	-	-
Investments in subsidiaries		-	-	7,530,795	7,530,795
Property and equipment		302,239	316,566	22,331	22,058
Right-of-use assets		25,030	32,317	-	-
Investment properties		5,875	6,093	-	-
Goodwill		148,031	148,031	-	-
Intangible assets		191,833	164,871	3	4
Total assets		65,197,936	64,264,014	8,123,612	8,224,148

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 (continued)

	Note	Group		Company	
		31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
Liabilities and shareholders' equity					
Deposits from customers	A15	39,311,266	39,778,852	-	-
Deposits and placements of banks and other financial institutions	A16	6,373,782	9,056,291	-	-
Investment accounts of customers	A17	1,386,049	560,928	-	-
Islamic repurchase agreement		3,078,071	568,513	-	-
Derivative financial liabilities	A12	7,375	6,768	-	-
Other payables	A18	437,010	852,284	23,026	240,221
Lease liabilities		25,160	32,618	-	-
Recourse obligation on financing sold		3,390,379	2,090,032	-	-
Provision for taxation and zakat		7,126	26,991	-	-
Deferred tax liabilities		12,353	12,116	-	-
Sukuk		1,166,112	1,325,738	-	-
Borrowings and government grant	A19	143,807	174,803	-	-
Total liabilities		55,338,490	54,485,934	23,026	240,221
Ordinary share capital		7,970,427	7,970,427	7,970,427	7,970,427
Regulatory reserve		323,143	258,081	-	-
Fair value reserves		46,179	(69,466)	-	-
Retained earnings		1,519,468	1,618,804	130,159	13,500
		9,859,217	9,777,846	8,100,586	7,983,927
Non-controlling interests		229	234	-	-
Total equity		9,859,446	9,778,080	8,100,586	7,983,927
Total liabilities and shareholders' equity		65,197,936	64,264,014	8,123,612	8,224,148
Commitments and contingencies	A26	9,974,675	7,620,580	-	-
Net assets per share attributable to ordinary equity of the Company (RM)		1.20	1.19	0.99	0.97

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

		Group				
		4th Quarter Ended		Twelve Months Ended		
Note		31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24	
		RM'000	RM'000	RM'000	RM'000	
	Income derived from investment of deposits and Islamic capital funds	A20	693,542	877,186	3,036,510	3,457,264
	Income attributable to depositors		(371,465)	(423,128)	(1,586,177)	(1,724,644)
	Income attributable to securitisation		(35,335)	(24,358)	(133,199)	(136,186)
	Income attributable to sukuk and other borrowings		(34,308)	(38,959)	(122,819)	(155,021)
	Income attributable to unrestricted investment account		(14,039)	(4,535)	(47,473)	(5,384)
	Net income from Islamic operations		238,395	386,206	1,146,842	1,436,029
	Interest income	A21	31,584	29,466	135,297	121,123
	Interest expense	A22	(13,667)	(15,224)	(57,252)	(63,769)
	Net interest income		17,917	14,242	78,045	57,354
	Expected credit losses ("ECL") on loans, financing and advances and other impairment	A23	(135,776)	26,551	(243,777)	(158,789)
	Operating income		120,536	426,999	981,110	1,334,594
	Net other income	A24	65,411	14,361	279,864	159,082
	Net income		185,947	441,360	1,260,974	1,493,676
	Operating expenses	A25	(183,485)	(221,215)	(870,937)	(907,327)
	Profit before taxation and zakat		2,462	220,145	390,037	586,349
	Taxation	B4	(1,243)	(68,468)	(104,176)	(172,469)
	Zakat		2,413	(231)	(6,351)	(7,104)
	Profit for the financial period/year		3,632	151,446	279,510	406,776
	Attributable to:					
	Shareholders of the Company		3,635	151,445	279,515	406,780
	Non-controlling interests		(3)	1	(5)	(4)
			3,632	151,446	279,510	406,776
	Other comprehensive income/(expense) for the financial period/year, net of tax		(40,867)	(27,027)	114,304	46,933
	Total comprehensive income/(expense) for the financial period/year		(37,235)	124,419	393,814	453,709
	Earnings per ordinary share (sen)					
	Basic	B8	0.04	1.84	3.40	4.95

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (continued)

	Note	Company			
		4th Quarter Ended		Twelve Months Ended	
		31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
Interest income	A21	1,386	672	5,007	2,411
ECL on loans and advances and other impairment	A23	2,287	(16,725)	(1,520)	(22,558)
Operating income		3,673	(16,053)	3,487	(20,147)
Net other income	A24	14,801	244,444	495,548	482,145
Net income		18,474	228,391	499,035	461,998
Operating expenses	A25	(10,850)	(25,452)	(69,373)	(48,549)
Profit before taxation		7,624	202,939	429,662	413,449
Taxation	B4	48	2,473	(555)	3,570
Profit for the financial period/year		7,672	205,412	429,107	417,019
Total comprehensive income for the financial period/year		7,672	205,412	429,107	417,019
Earnings per ordinary share (sen) Basic	B8	0.09	2.50	5.22	5.07

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

MBSB BERHAD (197001000172 / 9417-K)
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

Group	Share capital RM'000	← Non-distributable →		Distributable		Non-controlling interests RM'000	Total equity RM'000
		Regulatory reserves RM'000	Fair Value reserves RM'000	Retained earnings RM'000	Total RM'000		
At 1 January 2025	7,970,427	258,081	(69,466)	1,618,804	9,777,846	234	9,778,080
Profit for the year	-	-	-	279,515	279,515	(5)	279,510
Other comprehensive income for the financial year	-	-	115,645	(1,341)	114,304	-	114,304
Transfer from regulatory reserves to retained earnings	-	65,062	-	(65,062)	-	-	-
Dividends to owners of the Company	-	-	-	(312,448)	(312,448)	-	(312,448)
At 31 December 2025	7,970,427	323,143	46,179	1,519,468	9,859,217	229	9,859,446
At 1 January 2024	7,970,427	106,644	(115,908)	1,876,865	9,838,028	238	9,838,266
Profit for the year	-	-	-	406,780	406,780	(4)	406,776
Other comprehensive income for the financial year	-	-	46,442	491	46,933	-	46,933
Transfer from retained earnings to regulatory reserve	-	151,437	-	(151,437)	-	-	-
Dividends to owners of the Company	-	-	-	(513,895)	(513,895)	-	(513,895)
At 31 December 2024	7,970,427	258,081	(69,466)	1,618,804	9,777,846	234	9,778,080

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (continued)

Company	Share capital RM'000	Distributable Retained earnings RM'000	Total RM'000
At 1 January 2025	7,970,427	13,500	7,983,927
Profit for the year	-	429,107	429,107
Dividends to owners of the Company	-	(312,448)	(312,448)
At 31 December 2025	<u>7,970,427</u>	<u>130,159</u>	<u>8,100,586</u>
At 1 January 2024	7,970,427	110,376	8,080,803
Profit for the year	-	417,019	417,019
Dividends to owners of the Company	-	(513,895)	(513,895)
At 31 December 2024	<u>7,970,427</u>	<u>13,500</u>	<u>7,983,927</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Profit before taxation	390,037	586,349	429,662	413,449
Adjustments for non-cash items	(106,053)	(119,369)	(434,576)	(435,837)
Operating profit/(loss) before working capital changes	283,984	466,980	(4,914)	(22,388)
Working capital changes:				
Net changes in operating assets	(596,484)	(2,789,773)	(1,601)	147,348
Net changes in operating liabilities	100,461	1,920,329	8,917	7,982
Cash (used in)/generated from operations	(212,039)	(402,464)	2,402	132,942
Income taxes and zakat (paid)/refunded	(111,092)	(95,721)	4,365	(9,900)
Net cash (used in)/generated from operating activities	(323,131)	(498,185)	6,767	123,042
Cash flows from investing activities				
Purchase of property and equipment	(30,103)	(31,744)	(811)	-
Purchase of intangible assets	(61,216)	(44,953)	-	(2)
Proceeds from disposal of shares	-	1,353	-	-
Proceeds from disposal of non-current assets held for sale	-	55,902	-	-
Proceeds from disposal of foreclosed properties	279	-	-	-
Proceeds from disposal of property and equipment	14	2,346	-	-
Profit income from:				
- financial investments at FVOCI	529,334	501,318	-	-
- financial investments at amortised cost	174,351	202,975	-	-
Net sale/(purchase) of:				
- financial assets at FVTPL	(4,242)	-	-	-
- financial investments at FVOCI	(1,614,908)	(165,717)	-	-
- financial investments at amortised cost	876,594	419,149	-	-
Dividend received	49	941	436,635	458,861
Net cash (used in)/generated from investing activities	(129,848)	941,570	435,824	458,859

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025 (continued)

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Cash flows from financing activities				
Net issuance/(repayment) of:				
- Islamic repurchase agreement	-	(1,428,321)	-	-
- Recourse obligation on financing sold	1,288,771	(1,937,299)	-	-
- Sukuk	(158,309)	(869,393)	-	-
- Borrowings and government grant	(30,942)	(31,922)	-	-
Profit expense paid on:				
- Islamic repurchase agreement	-	(52,357)	-	-
- Recourse obligation on financing sold	(121,623)	(140,587)	-	-
- Sukuk	(65,901)	(112,977)	-	-
- Borrowings and government grant	(2,737)	-	-	-
Payment of lease liabilities	(19,086)	(19,599)	-	-
Dividends paid on ordinary shares	(538,562)	(287,781)	(538,562)	(287,781)
Net cash generated from/(used in) financing activities	<u>351,611</u>	<u>(4,880,236)</u>	<u>(538,562)</u>	<u>(287,781)</u>
Net (decrease)/ increase in cash and cash equivalents	(101,368)	(4,436,851)	(95,971)	294,120
Cash and cash equivalents at beginning of financial year	1,263,035	5,699,886	318,778	24,658
Cash and cash equivalents at end of financial year	<u>1,161,667</u>	<u>1,263,035</u>	<u>222,807</u>	<u>318,778</u>
Cash and cash equivalents is represented by:				
Cash and short-term funds (Note A8(a))	<u>1,161,667</u>	<u>1,263,035</u>	<u>222,807</u>	<u>318,778</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025
PART A - EXPLANATORY NOTES PURSUANT TO MFRS134**

A1. Basis of preparation

The unaudited condensed interim financial statements for the financial year ended 31 December 2025 have been prepared under the historical cost convention except for financial investments which are recognised at fair value and financial assets and financial liabilities which are recognised initially at fair value plus directly attributable transaction costs and subsequently measured at amortised cost using the effective interest/profit method.

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB"), Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad and Policy Documents on Financial Reporting issued by Bank Negara Malaysia ("BNM").

The unaudited condensed interim financial statements of the Group and the Company consolidated financial performance of MBSB Bank Berhad, Malaysian Industrial Development Finance Berhad, MBSB Investment Bank Berhad (formerly known as MIDF Amanah Investment Bank Berhad) and other subsidiaries of MBSB Berhad.

The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group and the Company for the financial year ended 31 December 2024. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group and the Company since the financial year ended 31 December 2024.

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2024.

The new accounting standards, amendments to published standards and interpretation that have been issued but not yet effective are as follows:

- MFRS 18 'Presentation and Disclosure in Financial Statements' (effective 1 January 2027) replaces MFRS 101 'Presentation of Financial Statements'.
- Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026).

The Group and the Company has not early adopted the above standards and amendments to existing standards and is in the process of assessing the impact of initial application when it becomes effective.

The following amendments are not expected to have a significant impact on the consolidated financial statements of the Group and the Company:

- MFRS 19 'Subsidiaries without Public Accountability: Disclosures'
- Annual Improvements to MFRS Accounting Standards for enhanced consistency

A2. Auditors' report on preceding Annual Financial Statements

The auditors' report on the annual audited financial statements for the financial year ended 31 December 2024 was not qualified.

A3. Seasonality and cyclical nature of operations and unusual items

The business operations of the Group and the Company have not been materially affected by any seasonal or cyclical factors in the year ended 31 December 2025.

A4. Exceptional or unusual items

There were no exception or unusual items in the year ended 31 December 2025.

A5. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect in the financial year ended 31 December 2025.

A6. Changes in debt and equity securities

There were no issuance and repayment of debt and equity securities, share buy backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year ended 31 December 2025.

A7. Dividend

On 3 March 2025, the Company announced a single-tier interim dividend of 1.80 sen per ordinary share in respect of the financial year ended 31 December 2024. The dividend amounting to RM148,001,570 was paid on 27 March 2025.

On 26 August 2025, the Company announced a single-tier interim dividend of 2.00 sen per ordinary share in respect of the financial year ended 31 December 2025. The dividend amounting to RM164,446,249 was paid on 23 September 2025.

On 26 February 2026, the Board of Directors has declared a single-tier interim dividend of 1.22 sen per ordinary share in respect of the financial year ended 31 December 2025. Based on the number of shares in issue of 8,222,312,432 ordinary shares as at 31 December 2025, the dividend payable would be RM100,312,212.

The financial statements for the current financial year do not reflect the interim dividend declared on 26 February 2026. The dividend will be accounted for in equity as an appropriation of retained profits in the financial year ending 31 December 2026.

A8. Cash and short-term funds and deposits and placements with banks and other financial institutions

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
(a) Cash and short-term funds:				
Cash and balances with banks and other financial institutions	540,567	688,594	2,008	1,061
Money at call and deposit placements maturing within one month	621,100	574,441	220,799	317,717
	<u>1,161,667</u>	<u>1,263,035</u>	<u>222,807</u>	<u>318,778</u>
(b) Deposits and placements with banks and other financial institutions with original maturity of more than 1 month	674,548	770,343	-	-
	<u>1,836,215</u>	<u>2,033,378</u>	<u>222,807</u>	<u>318,778</u>

As at reporting date, the dealer's representatives' and clients' monies held in trust by the Group amounted to approximately RM12,777,000 (2024: RM29,315,000). These amounts are excluded from the cash and short-term funds of the Group.

A9. Financial assets at fair value through profit or loss ("FVTPL")

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Money Market instruments		
<u>In Malaysia</u>		
Private mandate investments	130,166	130,193
Malaysian Government Investment Issues	605,414	701,143
	<u>735,580</u>	<u>831,336</u>
Equity instruments		
Quoted securities:		
<u>In Malaysia</u>		
Shares	3,848	8,297
Unquoted securities:		
<u>In Malaysia</u>		
Redeemable convertible preference shares	5,257	11,334
Unit trusts	32,662	32,179
	<u>41,767</u>	<u>51,810</u>
	<u>777,347</u>	<u>883,146</u>

A10. Financial investments at fair value through other comprehensive income ("FVOCI")

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Money Market Instruments		
<u>In Malaysia</u>		
Malaysian Government Investment Issues	8,472,262	8,620,857
Debt securities		
<u>In Malaysia</u>		
Private and Islamic debt securities	4,670,575	2,948,434
Government Guaranteed debt securities	545,667	1,134,041
Corporate bonds	49,205	53,839
	<u>5,265,447</u>	<u>4,136,314</u>
<u>Outside Malaysia</u>		
Other Government securities	793,010	-
	<u>6,058,457</u>	<u>4,136,314</u>
Equity instruments		
Unquoted securities:		
<u>In Malaysia</u>		
Shares	1,032	1,386
	<u>14,531,751</u>	<u>12,758,557</u>

The carrying amount of financial investments measured at FVOCI is its fair value. Accordingly, the recognition of an impairment loss does not affect the carrying amount of those assets, but is reflected as a debit to profit or loss or retained earnings, and credit to other comprehensive income.

ECL movement for financial investments at FVOCI:

	Group			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	332	31	6,726	7,089
Charged/(reversal) to profit or loss:	387	(31)	-	356
New financial investments purchased during the year	343	-	-	343
Financial investments derecognised and repayment during the year	(49)	(5)	-	(54)
Changes in credit risk parameters	93	(26)	-	67
Others	-	-	500	500
At 31 December 2025	<u>719</u>	<u>-</u>	<u>7,226</u>	<u>7,945</u>

A10. Financial investments at fair value through other comprehensive income ("FVOCI") (continued)

ECL movement for financial investments at FVOCI: (continued)

	Group			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	577	-	20,960	21,537
(Reversal)/charged to profit or loss:	(192)	31	-	(161)
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 2	(31)	31	-	-
New financial investments purchased during the year	358	-	-	358
Financial investments derecognised and repayment during the year	(352)	-	-	(352)
Changes in credit risk parameters	(220)	-	-	(220)
Others	53	-	-	53
Written off	(53)	-	(14,234)	(14,287)
At 31 December 2024	332	31	6,726	7,089

A11. Financial investments at amortised cost

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Money Market Instruments		
Malaysian Government Investment Issues	932,070	1,115,408
Debt securities		
<u>In Malaysia</u>		
Private and Islamic debt securities	2,061,653	2,856,093
Government Guaranteed corporate sukuk	65,865	75,785
Corporate bonds	40,712	106,402
	<u>3,100,300</u>	<u>4,153,688</u>
Less: ECL	(767)	(1,202)
	<u>3,099,533</u>	<u>4,152,486</u>

A11. Financial investments at amortised cost (continued)

ECL movement for financial investments at amortised cost:

	Group			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2025	1,131	71	-	1,202
Total reversal to profit or loss:	(364)	(71)	-	(435)
New financial investments purchased during the year	605	-	-	605
Financial investments derecognised and repayment during the year	(966)	-	-	(966)
Changes in credit risk parameters	(3)	(71)	-	(74)
At 31 December 2025	767	-	-	767

	Group			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2024	1,705	147	-	1,852
Total reversal to profit or loss:	(574)	(76)	-	(650)
New financial investments purchased during the year	59	-	-	59
Financial investments derecognised and repayment during the year	(471)	-	-	(471)
Changes in credit risk parameters	(162)	(76)	-	(238)
At 31 December 2024	1,131	71	-	1,202

A12. Derivative financial assets/(liabilities)

The following table summarises the contractual or underlying notional amounts of derivative financial instruments held at fair value through profit or loss. The notional or contractual amount of these instruments reflects the volume of transactions outstanding at financial position date and do not represent amounts at risk.

Derivative financial instruments are revalued on a gross position and the unrealised gains or losses are reflected as derivative financial assets and liabilities respectively.

	Group		
	Notional amount RM'000	Fair value Assets RM'000	Liabilities RM'000
At 31 December 2025			
<u>Derivatives</u>			
<u>Foreign exchange contracts:</u>			
Currency forward			
- Less than one year	1,161,824	5,179	(4,888)
Cross currency swaps			
- Less than one year	36,030	1,277	-
- Over one year to five years	271,024	488	-
<u>Profit rate related derivatives:</u>			
Profit rate swaps			
- One to five years	100,000	-	(2,487)
	<u>1,568,878</u>	<u>6,944</u>	<u>(7,375)</u>
At 31 December 2024			
<u>Derivatives</u>			
<u>Foreign exchange contracts:</u>			
Currency forward			
- Less than one year	1,628,074	1,657	(6,152)
Cross currency swaps			
- Less than one year	36,941	3,970	-
<u>Profit rate related derivatives:</u>			
Profit rate swaps			
- Less than one year	50,000	-	(616)
	<u>1,715,015</u>	<u>5,627</u>	<u>(6,768)</u>

A13. Loans, financing and advances

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
(i) By type				
At amortised cost				
Term loans/financing				
- Personal financing	17,733,745	18,589,281	-	-
- Housing loans/financing	11,082,367	10,752,027	-	-
- Industrial hire purchase	681,343	689,790	-	-
- Bridging loans/financing	506,951	442,536	107,656	106,711
- Auto financing	16,731	8,834	-	-
- Other term loans/financing	5,367,200	5,316,647	168,358	165,306
- Syndicated term loans/financing	3,471,958	1,908,884	-	-
Revolving credit	518,284	413,644	-	-
Trade finance	3,088,591	3,424,344	-	-
Margin accounts	1,051,259	1,107,529	-	-
Cashline	372,567	300,270	-	-
Staff loans/financing	38,232	28,832	-	-
Gross loans, financing and advances	43,929,228	42,982,618	276,014	272,017
Less: ECL	(780,578)	(846,519)	(26,171)	(23,397)
Net loans, financing and advances	43,148,650	42,136,099	249,843	248,620
(ii) By residual contractual maturity				
	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Maturing within one year	6,176,559	7,008,301	199,698	196,726
One year to three years	2,266,625	2,153,025	-	-
Three years to five years	4,228,488	2,727,476	-	-
Over five years	31,257,556	31,093,816	76,316	75,291
	43,929,228	42,982,618	276,014	272,017

A13. Loans, financing and advances (continued)

(iii) By type of customers

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Individuals:				
- Malaysian nationals	29,607,426	30,163,185	-	-
Domestic business enterprises:				
- Small medium enterprises	4,318,936	4,381,773	251,171	248,290
- Non-bank financial institutions	1,767,000	1,496,327	-	-
- Others	7,932,037	6,235,911	24,843	23,727
Foreign nationals	303,829	705,422	-	-
	43,929,228	42,982,618	276,014	272,017

(iv) By sector

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Household sectors	29,607,272	30,162,912	-	-
Construction	1,767,132	3,289,690	199,698	196,727
Finance, insurance, real estate and business services	4,104,911	3,150,447	-	-
Wholesale & retail trade and restaurants & hotels	2,058,910	2,245,367	-	-
Manufacturing	1,815,679	2,054,026	-	-
Education, health and others	481,659	855,694	76,316	75,290
Transport, storage and communications	2,681,717	650,258	-	-
Electricity, gas and water	720,937	164,671	-	-
Agriculture	500,800	328,372	-	-
Mining and quarrying	190,211	81,181	-	-
	43,929,228	42,982,618	276,014	272,017

A13. Loans, financing and advances (continued)

(v) By interest/profit rate sensitivity

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
<u>Fixed rate:</u>				
Personal financing	365,801	5,610,034	-	-
Bridging, structured and term loans and financing	2,059,850	2,040,096	-	-
Mortgage and property Islamic	294,256	316,822	-	-
Auto financing	5,349	10,327	-	-
<u>Variable rate:</u>				
Personal financing	17,378,167	13,032,873	-	-
Bridging, structured and term loans and financing	12,998,302	11,510,307	276,014	272,017
Mortgage and property Islamic	10,814,185	10,462,159	-	-
Auto financing	13,318	-	-	-
	43,929,228	42,982,618	276,014	272,017

(vi) By geographical distribution

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Malaysia	43,770,976	42,234,549	276,014	272,017
Outside Malaysia	158,252	748,069	-	-
	43,929,228	42,982,618	276,014	272,017

A13. Loans, financing and advances (continued)

(vii) Movement of ECL for loans, financing and advances

	Group			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	133,573	215,709	497,237	846,519
(Reversal)/charged to profit or loss	(25,388)	(100,322)	397,757	272,047
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 1	107,867	(20,480)	(87,387)	-
- Transfer to Stage 2	(15,757)	33,035	(17,278)	-
- Transfer to Stage 3	(2,818)	(11,496)	14,314	-
New financing during the year	45,162	2,491	64,359	112,012
Repayment during the year	(138,127)	(56,286)	(110,391)	(304,804)
Changes in credit risk parameters #	6,431	(16,206)	533,905	524,130
Change to model assumptions and methodologies ^	(28,146)	(31,380)	-	(59,526)
Other movements	-	-	235	235
Write-offs	-	-	(366,543)	(366,543)
Others	(77)	(86)	28,718	28,555
At 31 December 2025	108,108	115,301	557,169	780,578

	Group			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	344,317	80,059	1,128,408	1,552,784
(Reversal)/charged to profit or loss	(211,322)	136,263	254,116	179,057
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 1	34,219	(24,766)	(9,453)	-
- Transfer to Stage 2	(9,766)	145,599	(135,833)	-
- Transfer to Stage 3	(3,980)	(8,650)	12,630	-
New financing during the year	72,510	8,544	24,799	105,853
Repayment during the year	(129,996)	16,700	(26,032)	(139,328)
Changes in credit risk parameters #	(65,462)	14,434	388,005	336,977
Change to model assumptions and methodologies ^	(108,847)	(15,598)	-	(124,445)
Write-offs	(26)	(9)	(883,807)	(883,842)
Others	604	(604)	(1,480)	(1,480)
At 31 December 2024	133,573	215,709	497,237	846,519

The changes in credit risk parameters include impact of forward-looking on key macroeconomic variables ("MEV") and changes to loss rate for the ECL model.

^ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

A13. Loans, financing and advances (continued)

(vii) Movement of ECL for loans, financing and advances (continued)

	Company			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2025	-	-	23,397	23,397
Charged to profit or loss	-	-	2,774	2,774
Repayment during the year	-	-	(1,481)	(1,481)
Changes in credit risk parameters	-	-	4,255	4,255
At 31 December 2025	-	-	26,171	26,171

	Company			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2024	-	-	259,936	259,936
Charged to profit or loss	-	-	23,833	23,833
Derecognised to loans/financing during the year (other than write-offs)	-	-	(10,593)	(10,593)
Changes in credit risk parameters	-	-	34,426	34,426
Write-offs	-	-	(260,372)	(260,372)
At 31 December 2024	-	-	23,397	23,397

A13. Loans, financing and advances (continued)

(viii) Movements of impaired loans, financing and advances

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January	2,290,658	3,055,714	272,017	532,161
Classified as impaired during the year	906,197	528,570	-	-
Reclassified as non-impaired	(222,396)	(357,230)	-	-
Amount recovered	(77,285)	(275,663)	(171)	(30,125)
Other movements	263,006	229,576	4,168	30,353
Amount written off	(380,380)	(890,309)	-	(260,372)
Balance as at end of financial year	2,779,800	2,290,658	276,014	272,017
Less: ECL stage 3	(557,169)	(497,237)	(26,171)	(23,397)
Net impaired loans, advances and financing	2,222,631	1,793,421	249,843	248,620
Net impaired as a percentage of net loans, financing and advances	5.15%	4.26%	100.00%	100.00%
Gross impaired as a percentage of gross loans, financing and advances	6.33%	5.33%	100.00%	100.00%

A13. Loans, financing and advances (continued)

(ix) Impaired loans, financing and advances by sector

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Household sector	872,524	740,185	-	-
Construction	777,780	695,924	199,698	196,727
Education, health and others	76,316	87,125	76,316	75,290
Finance, insurance, real estate and business services	285,645	279,377	-	-
Manufacturing	127,754	86,345	-	-
Wholesale & retail trade and restaurants & hotels	457,689	348,099	-	-
Transport, storage and communication	176,330	4,049	-	-
Mining and quarrying	-	48,500	-	-
Electricity, gas and water	1,134	1,054	-	-
Agriculture	4,628	-	-	-
	2,779,800	2,290,658	276,014	272,017

(x) Impaired loans, financing and advances by geographical distribution

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Malaysia	2,779,800	2,149,509	276,014	272,017
Outside Malaysia	-	141,149	-	-
	2,779,800	2,290,658	276,014	272,017

A14. Other receivables

	Group		Company	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Amount due from MBSB Bank	-	-	-	206
Amount due from other subsidiaries	-	-	1,955	3,069
Foreclosed properties	36,315	36,580	309	309
Prepayments and deposits	42,681	39,314	1,732	527
Fee receivables	16,897	3,259	-	-
Sundry receivables	164,576	302,403	-	1,025
Deferred expenses	92,116	66,089	-	-
Amount due from Government				
Scheme Funds ("GSF")	32,134	47,605	-	-
Amount due from brokers and clients	54,370	33,722	-	-
	439,089	528,972	3,996	5,136
Less: ECL	(3,109)	(3,482)	-	-
	435,980	525,490	3,996	5,136

A15. Deposits from customers

(i) By type of deposits:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Term Deposits	32,673,146	35,047,924
Demand deposits	6,074,695	4,084,414
Savings deposits	563,425	646,514
	<u>39,311,266</u>	<u>39,778,852</u>

(ii) Maturity of term deposits:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Due within six months	23,056,271	25,202,575
More than six months to one year	7,364,210	7,454,285
More than one year to three years	2,196,700	1,368,995
More than three years	55,965	1,022,069
	<u>32,673,146</u>	<u>35,047,924</u>

(iii) By type of customers:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Government and statutory bodies	14,408,501	16,632,286
Business enterprises	14,736,902	14,945,998
Individuals	10,165,863	8,200,568
	<u>39,311,266</u>	<u>39,778,852</u>

A16. Deposits and placements of banks and other financial institutions

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Amortised cost		
Licensed investment banks	156,492	290,775
Licensed commercial banks	67,665	36,205
Licensed islamic banks	672,293	645,874
Other financial institutions	5,376,640	8,032,891
	<u>6,273,090</u>	<u>9,005,745</u>
At fair value through profit and loss		
Structured deposits linked to profit rate derivatives	100,750	50,565
Fair value changes arising from designation at fair value through profit or loss	(58)	(19)
	<u>100,692</u>	<u>50,546</u>
	<u>6,373,782</u>	<u>9,056,291</u>

The maturity structure of deposits and placements of banks and other financial institutions is as follows:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Due within six months	6,194,871	8,918,171
More than six months to one year	78,118	87,513
More than one year to three years	101	50,607
More than three years	100,692	-
	<u>6,373,782</u>	<u>9,056,291</u>

A17. Investment accounts of customers

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Mudarabah unrestricted investment account	1,386,049	560,928

The investment account placements are used for fund personal financing.

(i) By type of customers:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Individuals	1,386,049	560,928

A17. Investment accounts of customers (continued)

(ii) Movement of investment accounts of customers:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Balance as at 1 January	560,928	-
New placement during the year	1,565,311	612,572
Redemption	(765,007)	(56,826)
Finance expense	47,473	5,384
Profit distributed	(22,656)	(202)
At end of financial year	<u>1,386,049</u>	<u>560,928</u>

(iii) By maturity:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Due within three months	8,441	13,740
More than three months to one year	1,377,105	540,911
More than one year to two years	503	6,277
	<u>1,386,049</u>	<u>560,928</u>

(iv) Rate of Return ("ROR") and Profit sharing ratio based on residual maturity

Group	Investment Account		Average Profit sharing	
	Holder Average ROR		ratio	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	%	%	%	%
Unrestricted investment accounts:				
Due within three months	5.05	4.59	67.73	58.88
More than three months to one year	5.22	5.48	70.02	70.29
More than one year to two years	6.00	5.51	80.44	70.69

A18. Other payables

	Note	Group		Company	
		31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
Amount due to subsidiary		-	-	11,862	-
Amount due to brokers and clients	(i)	54,421	33,479	-	-
Amount due to Government Scheme Funds ("GSF")		67,957	103,188	-	-
Dividend payable		-	226,114	-	226,114
Sundry payables		167,528	297,806	2,171	2,445
ECL for commitments and contingencies and financial guarantees	(ii)	12,980	19,511	-	-
Employee benefits		14,619	14,204	-	-
Deferred income		28,567	17,384	-	-
Other provisions and accruals		90,938	140,598	8,993	11,662
		<u>437,010</u>	<u>852,284</u>	<u>23,026</u>	<u>240,221</u>

(i) Amount due to brokers and clients

	Group	
	31-Dec-25 RM'000	31-Dec-24 RM'000
Brokers	23,771	20,241
Clients	30,650	13,238
	<u>54,421</u>	<u>33,479</u>

A18. Other payables (continued)

(ii) ECL for commitments and contingencies and financial guarantees

Movement of ECL for commitments and contingencies and financial guarantees are as follows:

	Group			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	15,440	2,600	1,471	19,511
(Reversal)/charged to profit or loss	(5,528)	(2,091)	1,090	(6,529)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 1	179	(87)	(92)	-
- Transfer to Stage 2	(412)	615	(203)	-
- Transfer to Stage 3	(200)	(66)	266	-
New financing during the year	3,351	44	-	3,395
Derecognised to loans/financing during the year (other than write-offs)	(4,277)	(2,217)	(67)	(6,561)
Changes in credit risk parameters #	141	(247)	1,186	1,080
Change to model assumptions and methodologies ^	(4,310)	(133)	-	(4,443)
Write-offs	-	-	(2)	(2)
At 31 December 2025	9,912	509	2,559	12,980

The changes in credit risk parameters includes the impact of forward-looking on key MEV and changes to loss rate for the ECL model.

^ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

A18. Other payables (continued)

(ii) ECL for commitments and contingencies and financial guarantees (continued)

Movement of ECL for commitments and contingencies and financial guarantees are as follows (continued):

	Group			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2024	28,221	5,179	1,850	35,250
Reversal to profit or loss	(12,781)	(2,579)	(372)	(15,732)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 1	309	(260)	(49)	-
- Transfer to Stage 2	(1,363)	1,524	(161)	-
- Transfer to Stage 3	(1,414)	(47)	1,461	-
New financing during the year	10,604	101	-	10,705
Derecognised to loans/financing during the year (other than write-offs)	(9,088)	(2,630)	(395)	(12,113)
Changes in credit risk parameters #	6,792	890	(1,228)	6,454
Change to model assumptions and methodologies ^	(18,621)	(2,157)	-	(20,778)
Write-offs	-	-	(7)	(7)
At 31 December 2024	15,440	2,600	1,471	19,511

The changes in credit risk parameters includes the impact of forward-looking on key MEV and changes to loss rate for the ECL model.

^ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

A19. Borrowings and government grant

		Group	
		31-Dec-25	31-Dec-24
		RM'000	RM'000
	Note		
Borrowings			
Loan from JBIC-FSMI	(a)	93,631	102,053
Loan from MITI	(b)	39,352	59,013
		<u>132,983</u>	<u>161,066</u>
Government grant			
Loan from MITI	(b)	10,824	13,737
Total borrowing and government grant		<u>143,807</u>	<u>174,803</u>

- (a) Loan from Japan Bank of International Cooperation Fund for Small and Medium Industries ("JBIC-FSMI")

		Group	
		31-Dec-25	31-Dec-24
		RM'000	RM'000
At 1 January		102,053	109,092
Interest expense		2,683	2,883
Repayment		(11,105)	(9,922)
At end of year		<u>93,631</u>	<u>102,053</u>

- (b) Loan from Soft Loan Scheme for Services Sector ("SLSS") provided by Ministry of International Trade and Industry ("MITI")

		Group	
		31-Dec-25	31-Dec-24
		RM'000	RM'000
Borrowings			
At 1 January		59,013	77,191
Repayment		(22,574)	(22,000)
Profit expense *		2,913	3,822
At end of year		<u>39,352</u>	<u>59,013</u>
Government grant			
At 1 January		13,737	17,559
Amortisation		(2,913)	(3,822)
At end of year		<u>10,824</u>	<u>13,737</u>
		<u>50,176</u>	<u>72,750</u>

- * Grant income is deducted against the profit expense in profit or loss and other comprehensive income.

A20. Income derived from investment of deposits and Islamic capital funds

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Financing and advances	518,286	704,453	2,336,805	2,721,817
Financial investments at FVOCI	124,034	112,006	468,902	446,856
Financial investments at amortised cost	37,388	47,514	169,831	193,977
Financial assets at FVTPL	4,109	4,381	22,198	15,469
Deposits and placements with banks and other financial institutions	9,478	8,733	37,923	78,966
Derivative instruments	247	99	851	179
	693,542	877,186	3,036,510	3,457,264

A21. Interest income

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Loans and advances	26,783	24,610	117,099	95,495
Deposits and placements with banks and other financial institutions	2,305	1,944	7,484	8,783
Financial investments at FVOCI	1,812	1,617	6,616	6,462
Financial investments at amortised cost	684	1,295	4,098	6,819
Derivative instruments	-	-	-	3,564
	31,584	29,466	135,297	121,123

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Deposits and placements with banks and other financial institutions	1,386	672	5,007	2,411
	1,386	672	5,007	2,411

A22. Interest expense

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
Deposits from customers	12,526	14,373	53,339	60,125
Deposits and placements with banks and other financial institutions	487	149	1,230	233
Borrowings	654	702	2,683	2,883
Derivative instruments	-	-	-	528
	<u>13,667</u>	<u>15,224</u>	<u>57,252</u>	<u>63,769</u>

A23. Expected credit losses on loans, financing and advances and other impairment

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
<u>ECL on loans, financing and advances made/(written back)</u>				
Loans, financing and advances	140,573	(9,216)	272,047	179,057
Credit impaired loans, financing and advances:				
- Write-off	4,343	(19,650)	14,437	4,266
- Recovered	(4,131)	19,916	(37,668)	(11,871)
	<u>140,785</u>	<u>(8,950)</u>	<u>248,816</u>	<u>171,452</u>
<u>ECL on financial investments made/(written back):</u>				
Financial investments at FVOCI	277	(443)	356	(161)
Financial investments at amortised cost	(143)	(123)	(435)	(650)
	<u>134</u>	<u>(566)</u>	<u>(79)</u>	<u>(811)</u>
<u>Other ECL and impairment allowances made/(written back):</u>				
Other receivables	(61)	4,005	1,569	3,880
Financing commitments and financial guarantees	(5,082)	(21,040)	(6,529)	(15,732)
	<u>(5,143)</u>	<u>(17,035)</u>	<u>(4,960)</u>	<u>(11,852)</u>
	<u>135,776</u>	<u>(26,551)</u>	<u>243,777</u>	<u>158,789</u>

A23. Expected credit losses on loans, financing and advances and other impairment (continued)

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
<u>ECL on loans, financing and advances made/(written back)</u>				
Loans, financing and advances	(1,036)	16,724	2,774	23,833
Credit impaired loans, financing and advances:				
- Write-off	-	-	-	27
- Recovered	(1,251)	1	(1,254)	(1,302)
	<u>(2,287)</u>	<u>16,725</u>	<u>1,520</u>	<u>22,558</u>

A24. Net other income

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
<u>Gain on acquisition</u>				
Acquisition of MIDF	-	3,187	-	3,187
	-	3,187	-	3,187
<u>Rental</u>				
Rental income	66	196	503	491
	66	196	503	491
<u>Fee income</u>				
Net financing processing fees	264	287	1,468	1,119
Facility fees	3,264	2,137	9,407	7,264
Management fees	-	-	-	-
Underwriting fees	-	1,279	1,504	1,279
Corporate advisory fees	1,885	3,160	17,194	13,088
Income from Government Scheme Funds	16,404	14,115	100,210	53,699
Brokerage fees	2,440	3,334	9,474	16,605
Other fee income	919	(2,592)	4,456	25,280
	25,176	21,720	143,713	118,334
<u>Commission</u>				
Net commission	1,180	(27,891)	7,111	(7,003)
	1,180	(27,891)	7,111	(7,003)
<u>Investment income</u>				
Net gain on sale of:				
- financial assets at FVTPL	248	386	19,691	6,404
- financial investments at FVOCI	3,490	1,829	47,422	12,022
- financial investments at amortised cost	19,172	(2)	19,172	45
Net unrealised (loss)/gain on revaluation of:				
- financial assets at FVTPL	1,112	(529)	(9,528)	1,773
- derivatives instruments	136	60	(1,833)	(3,575)
Gain/(loss) on foreign exchange transactions and revaluations	6,956	6,273	25,774	32
	31,114	8,017	100,698	16,701
<u>Gross dividend income</u>				
Dividend income	-	892	49	941
	-	892	49	941
<u>Other income</u>				
Ta'widh/penalty	5,791	3,694	19,156	12,398
Sundry income	2,059	2,933	8,617	11,653
Gain/(loss) from disposal of:				
- Property and equipment	11	1,613	3	1,887
- Non-current assets held for sale	-	-	-	493
- Foreclosed properties	14	-	14	-
	7,875	8,240	27,790	26,431
	65,411	14,361	279,864	159,082

A24. Net other income (continued)

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
<u>Rental</u>				
Rental income	949	951	3,799	3,812
	<u>949</u>	<u>951</u>	<u>3,799</u>	<u>3,812</u>
<u>Fee income</u>				
Facility fees	-	1	-	78
	<u>-</u>	<u>1</u>	<u>-</u>	<u>78</u>
<u>Gross dividend income</u>				
Dividend income	-	232,662	436,635	458,861
	<u>-</u>	<u>232,662</u>	<u>436,635</u>	<u>458,861</u>
<u>Other income</u>				
Management fees	13,453	10,778	54,163	18,555
Sundry income	399	52	951	839
	<u>13,852</u>	<u>10,830</u>	<u>55,114</u>	<u>19,394</u>
	<u>14,801</u>	<u>244,444</u>	<u>495,548</u>	<u>482,145</u>

A25. Operating expenses

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Personnel expenses *	107,448	148,791	563,253	544,764
Establishment related expenses	57,573	61,081	213,843	220,072
Promotion and marketing related expenses	2,764	3,942	14,949	13,491
General administrative expenses	15,700	7,401	78,892	129,000
	183,485	221,215	870,937	907,327

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Personnel expenses *	10,042	19,010	50,429	32,853
Establishment related expenses	1,119	506	3,482	1,712
Promotion and marketing related expenses	28	25	42	35
General administrative expenses	(339)	5,911	15,420	13,949
	10,850	25,452	69,373	48,549

Included in operating expenses are the following:

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Depreciation:				
- property and equipment	11,221	5,126	44,160	38,623
- right-of-use asset	3,898	4,488	15,371	18,924
- investment properties	55	250	218	250
Amortisation of intangible assets	9,049	11,091	33,929	41,186

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Depreciation of property and equipment	150	116	538	466

A25. Operating expenses (continued)

* Personnel expenses

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Wages and salaries	76,029	107,533	420,732	410,884
Contributions to Employees Provident Fund and Social security costs	16,553	15,093	66,648	59,120
Directors fees	1,257	292	5,950	5,270
Employees' benefits	278	258	1,136	1,141
Shariah Committee remuneration	(34)	87	528	643
Other staff related expenses	13,365	25,528	68,259	67,706
	107,448	148,791	563,253	544,764

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Wages and salaries	7,970	17,067	42,213	27,091
Contributions to Employees Provident Fund and Social security costs	1,164	1,146	5,174	2,569
Directors fees	392	243	2,020	1,619
Other staff related expenses	516	554	1,022	1,574
	10,042	19,010	50,429	32,853

A26. Commitments and contingencies

In the normal course of business, the Group makes various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The principal amounts of the commitments and contingencies of the Group are as follows:

	Group	
	31-Dec-25	31-Dec-24
	Principal amount	
	RM'000	RM'000
Direct credit substitutes	38,698	112,516
Trade-related contingencies	195,271	137,735
Short term self liquidating trade related contingencies	1,925,218	94,406
Irrevocable commitments to extend credit:		
- one year or less	3,123,181	2,525,296
- over one year to five years	2,230,215	2,243,115
- over five years	893,214	792,497
Foreign exchange related contracts #		
- one year or less	1,197,854	1,665,015
- over one year to five years	271,024	-
Profit rate related contracts		
with an original maturity of:		
- over one year to five years	100,000	50,000
	<u>9,974,675</u>	<u>7,620,580</u>

Foreign related contracts represents the notional amount of the derivative financial instruments recognised as derivative assets/liabilities.

A27. Contingent liability

There is no material litigation during the financial year ended 31 December 2025.

A28. Segmental information on revenue and results

The segment analysis for the individual and cumulative quarters ended 31 December 2025 and 31 December 2024 are as follows:

i) Current year's individual quarter ended 31 December 2025 and Preceding year's individual quarter ended 31 December 2024

	Consumer Banking		Corporate/ Commercial Banking		Global Markets		Investment Banking		Others		Inter-segment elimination		Total	
	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
<u>External:</u>														
Fund based income	335,186	520,540	182,284	190,774	132,781	112,800	68,674	77,121	6,208	5,494	-	-	725,133	906,729
Non-fund based income	(1,286)	(30,514)	13,431	5,246	51,229	2,082	29,622	20,801	(1,837)	232,662	2	(231,997)	91,161	(1,720)
<u>Inter-segment</u>														
Fund based income	-	-	-	-	1,386	672	246	-	-	-	(1,632)	(672)	-	-
Total revenue	<u>333,900</u>	<u>490,026</u>	<u>195,715</u>	<u>196,020</u>	<u>185,396</u>	<u>115,554</u>	<u>98,542</u>	<u>97,922</u>	<u>4,371</u>	<u>238,156</u>	<u>(1,630)</u>	<u>(232,669)</u>	<u>816,294</u>	<u>905,009</u>
Segment result	(45,845)	208,951	(68,379)	151,134	33,004	(131,214)	36,307	(6,895)	69,625	255,060	(22,250)	(256,891)	2,462	220,145
Taxation													(1,243)	(68,468)
Zakat													2,413	(231)
Net profit for the period													<u>3,632</u>	<u>151,446</u>
Segment assets	28,575,381	29,082,777	13,524,485	11,846,093	15,419,841	14,542,098	5,609,629	6,113,971	271,104	384,354	-	-	63,400,440	61,969,293
Tax recoverable													206,696	146,291
Deferred tax assets													56,185	101,745
Unallocated assets													1,534,615	2,046,685
Total assets													<u>65,197,936</u>	<u>64,264,014</u>
Segment liabilities	25,186,141	25,836,679	11,953,816	10,483,970	12,848,409	12,228,267	4,461,647	5,025,368	406,828	(12,359)	-	-	54,856,841	53,561,925
Provision for taxation and zakat													7,126	26,991
Deferred tax liabilities													12,353	12,116
Unallocated liabilities													462,170	884,902
Total liabilities													<u>55,338,490</u>	<u>54,485,934</u>

A28. Segmental information on revenue and results (continued)

ii) Current year's cumulative quarter ended 31 December 2025 and Preceding year's cumulative quarter ended 31 December 2024

	Consumer Banking		Corporate/ Commercial Banking		Global Markets		Investment Banking		Others		Inter-segment elimination		Total	
	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000	31-Dec-25 RM'000	31-Dec-24 RM'000
<u>External:</u>														
Fund based income	1,591,873	1,996,456	736,290	748,898	507,447	489,637	285,338	321,238	50,867	22,156	-	-	3,171,815	3,578,385
Non-fund based income	(11,379)	(13,327)	24,095	14,768	95,423	7,316	140,898	110,207	451,252	459,091	(436,635)	(449,633)	263,654	128,422
<u>Inter-segment</u>														
Fund based income	-	-	-	-	5,007	2,411	2,535	-	-	-	(7,542)	(2,411)	-	-
Total revenue	1,580,494	1,983,129	760,385	763,666	607,877	499,364	428,771	431,445	502,119	481,247	(444,177)	(452,044)	3,435,469	3,706,807
Segment result	(183,989)	860,996	29,662	327,111	153,095	(534,081)	130,482	29,095	767,697	405,660	(506,910)	(502,432)	390,037	586,349
Taxation													(104,176)	(172,469)
Zakat													(6,351)	(7,104)
Net profit for the year													279,510	406,776
Segment assets	28,575,381	29,082,777	13,524,485	11,846,093	15,419,841	14,542,098	5,609,629	6,113,971	271,104	384,354	-	-	63,400,440	61,969,293
Tax recoverable													206,696	146,291
Deferred tax assets													56,185	101,745
Unallocated assets													1,534,615	2,046,685
Total assets													65,197,936	64,264,014
Segment liabilities	25,186,141	25,836,679	11,953,816	10,483,970	12,848,409	12,228,267	4,461,647	5,025,368	406,828	(12,359)	-	-	54,856,841	53,561,925
Provision for taxation and zakat													7,126	26,991
Deferred tax liabilities													12,353	12,116
Unallocated liabilities													462,170	884,902
Total liabilities													55,338,490	54,485,934

A29. Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- in the principal market for the asset or liability; or
- in the absence of a principal market, in the most advantageous market for the asset or liability.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the Group can access at the measurement date;
- Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable; and
- Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group and the Company determine whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The following table presents assets and liabilities measured at fair values and classified by level of following fair value measurement hierarchy:

A29. Fair value measurement (continued)

Group

At 31 December 2025	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
<u>Financial Assets</u>				
Financial assets at FVTPL	-	772,090	5,257	777,347
Financial investments at FVOCI	-	14,531,751	-	14,531,751
Derivative financial assets	-	6,944	-	6,944
	<u>-</u>	<u>15,310,785</u>	<u>5,257</u>	<u>15,316,042</u>
<u>Financial Liabilities</u>				
Deposits and placements of banks and other financial institutions	-	100,692	-	100,692
Derivative financial liabilities	-	7,375	-	7,375
	<u>-</u>	<u>108,067</u>	<u>-</u>	<u>108,067</u>

Group

At 31 December 2024

<u>Financial Assets</u>				
Financial assets at FVTPL	-	871,812	11,334	883,146
Financial investments at FVOCI	-	12,758,557	-	12,758,557
Derivative financial assets	-	5,627	-	5,627
	<u>-</u>	<u>13,635,996</u>	<u>11,334</u>	<u>13,647,330</u>
<u>Financial Liabilities</u>				
Deposits and placements of banks and other financial institutions	-	50,546	-	50,546
Derivative financial liabilities	-	6,768	-	6,768
	<u>-</u>	<u>57,314</u>	<u>-</u>	<u>57,314</u>

There were no transfers between Level 1 and Level 2 of the fair value hierarchy during the financial year. (2024: None)

A30. Capital adequacy

The Group has complied and computed the capital adequacy ratios in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Capital Components) and Capital Adequacy Framework for Islamic Banks (Capital Components).

The total risk-weighted assets are computed based on the following approaches in determining the capital requirements in accordance with Bank Negara Malaysia's Capital Adequacy Framework (Basel II - Risk Weighted Assets) and Capital Adequacy Framework for Islamic Banks (Basel II - Risk Weighted Assets):

- Credit Risk - Standardised Approach
- Market Risk - Standardised Approach
- Operational Risk - Basic Indicator Approach

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
<u>Common Equity Tier 1 ("CET1") Capital</u>		
Ordinary share capital	7,970,427	7,970,427
Retained earnings exclude merger reserve	1,519,468	1,618,800
Other reserves	369,322	188,615
	<u>9,859,217</u>	<u>9,777,842</u>
Less : Regulatory adjustments		
Goodwill	(148,031)	(148,031)
Deferred tax assets	(56,185)	(101,745)
Cumulative gains of financial investments at FVOCI	(47,254)	(21,079)
Intangible assets	(191,833)	(164,871)
Regulatory reserve attributable to financing	(323,143)	(258,081)
Total CET1 Capital	<u>9,092,771</u>	<u>9,084,035</u>
<u>Tier 1 Capital</u>		
Additional Tier 1 capital instruments	-	-
Less: Tier 1 regulatory adjustments	-	-
Total Tier 1 capital	<u>9,092,771</u>	<u>9,084,035</u>
<u>Tier 2 Capital</u>		
Stage 1 and Stage 2 ECL allowances [^]	551,861	550,965
Tier 2 capital instruments	650,000	650,000
Total Tier 2 capital	<u>1,201,861</u>	<u>1,200,965</u>
Total capital base	<u>10,294,632</u>	<u>10,285,000</u>

[^] Expected credit loss allowance on non-credit impaired exposure and regulatory reserves is subject to a maximum of 1.25% of total credit risk-weighted assets.

A30. Capital adequacy (continued)

Breakdown of risk weighted assets in various categories of risk weights are as follows:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
<u>Total risk weighted assets ("RWA")</u>		
- Credit risk	44,148,862	44,077,190
- Market risk	517,465	450,536
- Operational risk	2,790,518	2,892,732
Total RWA	<u>47,456,845</u>	<u>47,420,458</u>
<u>Capital adequacy ratios</u>		
CET1 capital ratio	19.160%	19.156%
Tier 1 capital ratio	19.160%	19.156%
Total capital ratio	<u>21.693%</u>	<u>21.689%</u>

The capital ratios after the proposed single-tier interim dividend of 1.22 sen per ordinary share in respect of financial year ended 31 December 2025 amounting to RM100,312,212 (31 December 2024: single-tier interim dividend of 1.80 sen per ordinary share amounting to RM148,001,624) are as follows:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
<u>Capital adequacy ratios (after deducting dividends)</u>		
CET 1 capital ratio	18.949%	18.844%
Tier 1 capital ratio	18.949%	18.844%
Total capital ratio	<u>21.481%</u>	<u>21.377%</u>

In accordance with BNM's Guidelines on Investment Account paragraph 31.1, the credit and market risk weighted assets funded by Unrestricted Investment Accounts ("URIA") shall be recognised as risk absorbent and excluded from the calculation of capital adequacy ratio. As at 31 December 2025, URIA risk weighted assets excluded from the Total Capital Ratio calculation amounted to RM1,341.3 million (31 December 2024: RM548.6 million).

PERFORMANCE REVIEW FOR THE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

B1. Performance review of the Group

i) Financial review for current period-to-date against previous corresponding period-to-date

	Twelve Months Ended		Changes	
	31-Dec-25	31-Dec-24	RM'000	%
Revenue	3,435,469	3,706,807	(271,338)	(7.3%)
Net income (before ECL)	1,504,751	1,652,465	(147,714)	(8.9%)
ECL on loans, financing and advances and other impairment	(243,777)	(158,789)	(84,988)	(53.5%)
Operating expenses	(870,937)	(907,327)	36,390	4.0%
Profit before taxation and zakat	390,037	586,349	(196,312)	(33.5%)
Profit after taxation and zakat	279,510	406,776	(127,266)	(31.3%)

ii) Financial review for individual quarter ended 31 December 2025 against preceding year corresponding quarter

	4th Quarter Ended		Changes	
	31-Dec-25	31-Dec-24	RM'000	%
Revenue	816,294	905,009	(88,715)	(9.8%)
Net income (before ECL)	321,723	414,809	(93,086)	(22.4%)
ECL on loans, financing and advances and other impairment	(135,776)	26,551	(162,327)	>100%
Operating expenses	(183,485)	(221,215)	37,730	17.1%
Profit before taxation and zakat	2,462	220,145	(217,683)	(98.9%)
Profit after taxation and zakat	3,632	151,446	(147,814)	(97.6%)

iii) Financial review for current quarter against immediate preceding quarter:

	Individual quarter		Changes	
	31-Dec-25	30-Sep-25	RM'000	%
Revenue	816,294	817,727	(1,433)	(0.2%)
Net income (before ECL)	321,723	379,930	(58,207)	(15.3%)
ECL on loans, financing and advances and other impairment	(135,776)	(22,274)	(113,502)	>(100%)
Operating expenses	(183,485)	(220,591)	37,106	16.8%
Profit before taxation and zakat	2,462	137,065	(134,603)	(98.2%)
Profit after taxation and zakat	3,632	95,645	(92,013)	(96.2%)

B1. Performance review of the Group (continued)

The Group registered a profit before taxation and zakat ("PBT") of RM390.0 million for the financial year ended 31 December 2025 as compared to PBT of RM586.3 million for the previous financial year. The reduction in PBT was primarily attributable to lower net income (before ECL) by RM147.7 million and higher impairment charge by RM85.0 million, and offset by lower operating expenses of RM36.4 million.

The Group's net financing and advances grew by 2.4% to RM43.1 billion and the deposits from customers decreased by 1.2% to RM39.3 billion as compared to the previous financial year end.

As at 31 December 2025, the Group's CET1 capital ratio and total capital ratio (after single-tier interim dividend), stood at 18.949% and 21.481% respectively, remains robust and well above the industry average. The Group maintained healthy liquidity position, with liquidity coverage ratio of 141.36% (average 12 months of 153.85%) remained above the minimum regulatory requirement of 100%.

B2. Prospects for the Group

Outlook for 2026

The global economy is expected to grow at a moderate yet stable pace in 2026, supported by ongoing normalisation of monetary policies, resilient consumption in many major markets, and continued recovery in global trade activity. According to the International Monetary Fund ("IMF") and World Bank consensus, global growth is projected to remain around 3.1%–3.3%, broadly steady with 2025 levels, as structural and cyclical headwinds continue to moderate expansion.

According to Bank Negara Malaysia ("BNM"), Malaysia's economy is expected to expand by 4.0%–4.5% in 2026, anchored by strong domestic fundamentals, resilient household spending and continued investment activity. A stable labour market and ongoing income growth are expected to underpin consumption, while investment activity is likely to remain robust, driven by both public and private sector initiatives, including multi-year strategic projects. This growth outlook remains subject to uncertainties, in particular surrounding global developments. Downside risks remain from slower global trade and lower-than-expected commodity production. Meanwhile, upside potential to growth could arise from a better global growth outlook, stronger demand for electrical and electronics goods, and more robust tourism activity. Monetary conditions are expected to remain supportive, with BNM maintaining policy stability to foster sustainable growth while managing inflationary risks.

The Group's business plan for 2026 will continue to be guided by the FLIGHT26 strategy. Introduced in early 2024, FLIGHT26 is a 3-year strategy that targets improvement and optimisation in 4 key areas, namely the cost of funds, financing growth, operating expenditure, and higher proportion of fee-based income. The Group will strive to deliver excellent customer service and higher value proposition via new products and digital channels, as well as superior customer experience offerings.

B3. Profit forecast or profit guarantee

There was no profit forecast or profit guarantee issued by the Group and the Company.

B4. Taxation

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax:				
Current income tax	(10,698)	84,305	94,488	180,025
Under provision in prior years	(2)	1,331	500	14,910
	<u>(10,700)</u>	<u>85,636</u>	<u>94,988</u>	<u>194,935</u>
Deferred tax	11,943	(17,168)	9,188	(22,466)
Total income tax expense	<u>1,243</u>	<u>68,468</u>	<u>104,176</u>	<u>172,469</u>

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax:				
Current income tax	-	-	-	-
Deferred tax	(48)	(2,473)	555	(3,570)
Total income tax expense	<u>(48)</u>	<u>(2,473)</u>	<u>555</u>	<u>(3,570)</u>

B5. Status of corporate proposals

There are no pending corporate proposals.

B6. Borrowings and debts

Borrowings of the Group were as follows:

	Group	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
<u>Secured</u>		
Recourse obligation on financing sold	3,390,379	2,090,032
Sukuk-MBSB Structured Covered ("SC") Murabahah	215,345	375,347
<u>Non secured</u>		
Sukuk Wakalah	950,767	950,391
Borrowings and government grant	<u>143,807</u>	<u>174,803</u>

B7. Off balance sheet financial instruments

The details of the off balance sheet financial instruments are as per note A26.

B8. Earnings per share

Basic

Basic earnings per share are calculated by dividing the net profit attributable to shareholders for the financial period/year by the weighted average number of ordinary shares in issue during the financial year.

	Group			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to shareholders for the period/year (RM'000)	3,635	151,445	279,515	406,780
Weighted average number of ordinary shares in issue ('000)	8,222,312	8,222,312	8,222,312	8,222,312
Basic earnings per share (sen)	<u>0.04</u>	<u>1.84</u>	<u>3.40</u>	<u>4.95</u>

	Company			
	4th Quarter Ended		Twelve Months Ended	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	RM'000	RM'000	RM'000	RM'000
Net profit attributable to shareholders for the period/year (RM'000)	7,672	205,412	429,107	417,019
Weighted average number of ordinary shares in issue ('000)	8,222,312	8,222,312	8,222,312	8,222,312
Basic earnings per share (sen)	<u>0.09</u>	<u>2.50</u>	<u>5.22</u>	<u>5.07</u>

The Group and the Company has no dilution in their earnings per ordinary share in the current and previous financial year as there are no dilutive ordinary shares.

B9. The Operations of Islamic Banking

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	Islamic Banking	
		31-Dec-25 RM'000	31-Dec-24 RM'000
Assets			
Cash and short-term funds	(a)	1,001,298	1,122,530
Deposits and placements with banks and other financial institutions	(a)	674,548	770,343
Financial assets at fair value through profit or loss	(b)	744,685	850,967
Financial investments at fair value through other comprehensive income	(c)	14,336,580	12,589,878
Financial investments at amortised cost	(d)	3,038,695	4,025,804
Derivative financial assets		6,944	5,627
Financing and advances	(e)	41,767,259	40,729,292
Other receivables	(f)	762,611	859,140
Tax recoverable		100,232	23,152
Deferred tax assets		53,394	95,050
Statutory deposits with Bank Negara Malaysia		388,600	763,000
Property and equipment		71,781	75,262
Right-of-use assets		25,698	49,013
Investment properties		820	820
Intangible assets		123,093	98,455
Total assets		63,096,238	62,058,333

The accompanying notes form an integral part of the financial statements.

B9. The Operations of Islamic Banking (continued)

STATEMENTS OF FINANCIAL POSITION AS AT 31 DECEMBER 2025 (continued)

	Note	Islamic Banking	
		31-Dec-25 RM'000	31-Dec-24 RM'000
Liabilities and shareholders' equity			
Deposits from customers	(g)	38,373,808	38,988,949
Deposits and placements of banks and other financial institutions	(h)	6,085,688	8,615,662
Investment accounts of customers	(i)	1,386,049	560,928
Islamic repurchase agreement		3,078,071	568,513
Derivative financial liabilities		7,375	6,768
Other payables	(j)	635,078	770,338
Lease liabilities		26,165	50,155
Recourse obligation on financing sold		3,390,379	2,090,032
Provision for taxation and zakat		7,107	26,968
Sukuk		1,166,112	1,325,738
Borrowings and government grant		50,000	72,574
Total liabilities		54,205,832	53,076,625
Ordinary share capital		7,129,572	7,129,572
Regulatory reserve		311,150	241,651
Fair value reserves		35,500	(79,500)
Retained earnings		1,414,184	1,689,985
Total equity		8,890,406	8,981,708
Total liabilities and shareholders' equity		63,096,238	62,058,333

The accompanying notes form an integral part of the financial statements.

B9. The Operations of Islamic Banking (continued)

**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

	Islamic Banking	
	31-Dec-25 RM'000	31-Dec-24 RM'000
Income derived from investment of depositors' funds	2,557,899	2,984,275
Income derived from investment of shareholders' funds	643,248	607,843
Income derived from investment of investment accounts' funds	89,879	12,371
ECL on financing and advances and other impairment	<u>(241,022)</u>	<u>(123,173)</u>
Total distributable income	3,050,004	3,481,316
Income attributable to depositors and others	<u>(1,898,697)</u>	<u>(2,024,813)</u>
Total net income	1,151,307	1,456,503
Operating expenses	<u>(812,088)</u>	<u>(811,418)</u>
Profit before taxation and zakat	339,219	645,085
Taxation	(82,845)	(174,051)
Zakat	<u>(5,506)</u>	<u>(7,025)</u>
Profit for the year	<u>250,868</u>	<u>464,009</u>
Other comprehensive income to be reclassified to profit or loss in subsequent year	<u>115,002</u>	<u>48,707</u>
Total comprehensive income for the financial year	<u>365,870</u>	<u>512,716</u>

The accompanying notes form an integral part of the financial statements.

B9. The Operations of Islamic Banking (continued)

(a) Cash and short-term funds and deposits and placements with banks and other financial institutions

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
(i) Cash and balances with banks and other financial institutions	383,678	654,958
Money at call and deposit placements maturing within one month	617,620	467,572
	<u>1,001,298</u>	<u>1,122,530</u>
(ii) Deposits and placements with banks and other financial institutions with original maturity of more than one month	674,548	770,343
	<u>1,675,846</u>	<u>1,892,873</u>

(b) Financial assets at FVTPL

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Money Market Instruments		
<u>In Malaysia</u>		
Private mandate investments	130,166	130,193
Malaysian Government Investment Issues	605,414	701,143
	<u>735,580</u>	<u>831,336</u>
Equity instruments		
Quoted securities:		
<u>In Malaysia</u>		
Shares	3,848	8,297
Unquoted securities:		
<u>In Malaysia</u>		
Redeemable convertible preference shares	5,257	11,334
	<u>9,105</u>	<u>19,631</u>
	<u>744,685</u>	<u>850,967</u>

(c) Financial investments at FVOCI

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Money Market Instruments		
Malaysian Government Investment Issues	8,327,328	8,507,403
Debt securities		
<u>In Malaysia</u>		
Private and Islamic debt securities	4,670,575	2,948,434
Government Guaranteed debt securities	545,667	1,134,041
<u>Outside Malaysia</u>		
Other Government securities	793,010	-
	<u>6,009,252</u>	<u>4,082,475</u>
	<u>14,336,580</u>	<u>12,589,878</u>

B9. The Operations of Islamic Banking (continued)

(c) Financial investments at FVOCI (continued)

ECL movement for financial investments at FVOCI:

	Islamic Banking			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2025	263	31	-	294
Total charged/(reversal) to profit or loss:	301	(31)	-	270
New financial investments purchased during the year	343	-	-	343
Financial investments derecognised and repayment during the year	(48)	(5)	-	(53)
Change in credit risk	6	(26)	-	(20)
At 31 December 2025	564	-	-	564

	Islamic Banking			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2024	512	-	8,112	8,624
Total (reversal)/charged to profit or loss:	(249)	31	-	(218)
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 2	(31)	31	-	-
New financial investments purchased during the year	357	-	-	357
Financial investments derecognised and repayment during the year	(339)	-	-	(339)
Change in credit risk	(236)	-	-	(236)
Written off	-	-	(8,112)	(8,112)
At 31 December 2024	263	31	-	294

(d) Financial investments at amortised cost

	Islamic Banking	
	31-Dec-25 RM'000	31-Dec-24 RM'000
Money Market Instruments		
Malaysian Government Investment Issues	911,850	1,095,062
<u>In Malaysia</u>		
Private and Islamic debt securities	2,061,653	2,856,093
Government Guaranteed corporate sukuk	65,865	75,785
	<u>3,039,368</u>	<u>4,026,940</u>
Less: ECL	(673)	(1,136)
	<u>3,038,695</u>	<u>4,025,804</u>

B9. The Operations of Islamic Banking (continued)

(d) Financial investments at amortised cost (continued)

ECL movement for financial investments at amortised cost:

	Islamic Banking			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2025	1,065	71	-	1,136
Total reversal to profit or loss	(392)	(71)	-	(463)
New financial investments purchased during the year	512	-	-	512
Financial investments derecognised and repayment during the year	(902)	-	-	(902)
Changes in credit risk	(2)	(71)	-	(73)
At 31 December 2025	673	-	-	673

	Islamic Banking			
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	Total RM'000
At 1 January 2024	1,546	147	-	1,693
Total reversal to profit or loss:	(481)	(76)	-	(557)
New financial investments purchased during the year	59	-	-	59
Financial investments derecognised and repayment during the year	(369)	-	-	(369)
Changes in credit risk	(171)	(76)	-	(247)
At 31 December 2024	1,065	71	-	1,136

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances

(i) By type and Shariah contract

	Islamic Banking				Total financing and advances RM'000
	Sale-based contract			Lease-based contract	
	Tawarruq RM'000	Bai' Bithaman Ajil RM'000	Commodity Murabahah RM'000	Al-Ijarah Thumma Al-Bai RM'000	
31-Dec-25					
At amortised cost					
Term financing	35,470,777	1,473,482	539,844	995,219	38,479,322
- Personal financing	17,733,669	76	-	-	17,733,745
- Property financing	9,668,885	1,413,482	-	-	11,082,367
- Islamic industrial hire purchase	-	-	-	679,483	679,483
- Bridging financing	399,295	-	-	-	399,295
- Auto financing	-	-	-	18,591	18,591
- Other term financing	4,451,483	59,924	285,331	297,145	5,093,883
- Syndicated term financing	3,217,445	-	254,513	-	3,471,958
Revolving credit	518,284	-	-	-	518,284
Trade finance	3,088,591	-	-	-	3,088,591
Cashline	372,567	-	-	-	372,567
Staff financing	36,103	-	25	1,936	38,064
Gross financing and advances	39,486,322	1,473,482	539,869	997,155	42,496,828
Less: ECL					(729,569)
Net financing and advances					<u>41,767,259</u>

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances (continued)

(i) By type and Shariah contract (continued)

	Islamic Banking				Total financing and advances RM'000
	Sale-based contract			Lease-based contract	
	Tawarruq RM'000	Bai' Bithaman Ajil RM'000	Commodity Murabahah RM'000	Al-Ijarah Thumma Al-Bai RM'000	
31-Dec-24					
At amortised cost					
Term financing	34,058,138	1,559,555	686,475	1,059,722	37,363,890
- Personal financing	18,589,203	78	-	-	18,589,281
- Property financing	9,242,737	1,509,290	-	-	10,752,027
- Islamic industrial hire purchase	-	-	-	689,790	689,790
- Bridging financing	335,825	-	-	-	335,825
- Auto financing	-	-	-	8,833	8,833
- Other term financing	4,312,099	50,187	-	361,099	4,723,385
- Syndicated term financing	1,578,274	-	686,475	-	2,264,749
Revolving credit	413,644	-	-	-	413,644
Trade finance	3,424,344	-	-	-	3,424,344
Cashline	300,270	-	-	-	300,270
Staff financing	26,954	-	55	1,493	28,502
Gross financing and advances	38,223,350	1,559,555	686,530	1,061,215	41,530,650
Less: ECL					(801,358)
Net financing and advances					<u>40,729,292</u>

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances (continued)

(ii) By residual contractual maturity

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Maturing within one year	4,822,170	5,509,255
One year to three years	2,265,689	2,279,160
Three years to five years	4,228,488	2,706,099
Over five years	31,180,481	31,036,136
	<u>42,496,828</u>	<u>41,530,650</u>

(iii) By type of customers

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Individuals:		
- Malaysian nationals	28,822,043	29,326,129
Foreign nationals	303,829	705,422
Domestic business enterprises:		
- Small medium enterprises	3,819,889	3,906,980
- Non-bank financial institutions	1,767,000	1,527,692
- Others	7,784,067	6,064,427
	<u>42,496,828</u>	<u>41,530,650</u>

(iv) By sector

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Household sectors	28,825,677	29,328,719
Construction	1,567,434	3,092,963
Finance, insurance, real estate and business services	3,775,633	2,831,430
Wholesale & retail trade and restaurants & hotels	2,020,667	2,231,758
Manufacturing	1,815,559	2,046,266
Education, health and others	400,603	776,601
Transport, storage and communications	2,679,307	648,689
Mining and quarrying	190,211	81,181
Electricity, gas and water	720,937	164,671
Agriculture	500,800	328,372
	<u>42,496,828</u>	<u>41,530,650</u>

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances (continued)

(v) By profit rate sensitivity

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Fixed rate:		
Personal financing	365,633	5,609,705
Bridging, structured and term financing	986,556	916,454
Property financing	294,256	316,822
Auto financing	5,349	10,327
Variable rate:		
Bridging, structured and term financing	12,639,364	11,235,552
Property financing	10,814,185	10,462,159
Personal financing	17,378,167	12,979,631
Auto financing	13,318	-
	<u>42,496,828</u>	<u>41,530,650</u>

(vi) By geographical distribution

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Malaysia	42,338,576	40,782,581
Outside Malaysia	158,252	748,069
	<u>42,496,828</u>	<u>41,530,650</u>

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances (continued)

(vii) Movement of ECL for financing and advances

	Islamic Banking			Total RM'000
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	
At 1 January 2025	133,551	215,705	452,102	801,358
Total charged/(reversal) to profit or loss	(25,385)	(100,331)	396,126	270,410
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 1	107,867	(20,480)	(87,387)	-
- Transfer to Stage 2	(15,756)	33,034	(17,278)	-
- Transfer to Stage 3	(2,818)	(11,496)	14,314	-
New financing during the year	45,161	2,491	64,359	112,011
Derecognised to loans/financing during the year (other than write-offs)	(138,126)	(56,286)	(108,911)	(303,323)
Changes in credit risk parameters #	6,433	(16,214)	531,029	521,248
Changes to model assumptions and methodologies @	(28,146)	(31,380)	-	(59,526)
Write-offs	-	-	(341,699)	(341,699)
Others	(59)	(83)	(358)	(500)
At 31 December 2025	108,107	115,291	506,171	729,569

The changes in credit risk parameters include impact of forward-looking on key MEV and changes to loss rate for the ECL model.

@ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances (continued)

(vii) Movement of ECL for financing and advances (continued)

	Islamic Banking			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2024	344,295	80,058	797,769	1,222,122
Total charged/(reversal) to profit or loss	(210,718)	135,656	215,906	140,844
Changes in the ECL due to transfer within stages:				
- Transfer to Stage 1	34,047	(24,594)	(9,453)	-
- Transfer to Stage 2	(9,029)	144,862	(135,833)	-
- Transfer to Stage 3	(3,980)	(7,037)	11,017	-
New financing during the year	72,706	11,601	25,701	110,008
Derecognised to loans/financing during the year (other than write-offs)	(130,000)	15,156	(6,921)	(121,765)
Changes in credit risk parameters #	(65,615)	11,266	331,395	277,046
Changes to model assumptions and methodologies ^	(108,847)	(15,598)	-	(124,445)
Write-offs	(26)	(9)	(560,997)	(561,032)
Others	-	-	(576)	(576)
At 31 December 2024	133,551	215,705	452,102	801,358

The changes in credit risk parameters include impact of forward-looking on key MEV and changes to loss rate for the ECL model.

@ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

B9. The Operations of Islamic Banking (continued)

(e) Financing and advances (continued)

(viii) Movement of impaired financing and advances

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Balance as at 1 January	1,935,708	2,386,359
Classified as impaired during the year	903,291	516,355
Reclassified as non-impaired	(222,396)	(357,230)
Amount recovered	(75,694)	(241,412)
Other movements	216,422	200,407
Amount written off	(356,136)	(568,771)
Balance at end of year	<u>2,401,195</u>	<u>1,935,708</u>
Less: ECL stage 3	<u>(506,171)</u>	<u>(452,102)</u>
	<u>1,895,024</u>	<u>1,483,606</u>
Net impaired as a percentage of net financing and advances	<u>4.54%</u>	<u>3.64%</u>
Gross impaired as a percentage of gross financing and advances	<u>5.65%</u>	<u>4.66%</u>

(f) Other receivables

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Financing to related companies	375,022	362,867
Amount due from holding company	11,862	-
Foreclosed properties	36,006	36,271
Prepayments and deposits	34,205	35,774
Fee receivables	5,704	1,414
Sundry receivables	154,734	287,892
Deferred expenses	92,116	66,089
Amount due from brokers and clients	5,113	9,389
Amount due from MIDF	3,995	6,212
Amount due from GSF	26,082	43,975
Amount due from borrowing and government grant	20,516	13,233
	<u>765,355</u>	<u>863,116</u>
Less: ECL	<u>(2,744)</u>	<u>(3,976)</u>
	<u>762,611</u>	<u>859,140</u>

B9. The Operations of Islamic Banking (continued)

(g) Deposits from customers

(i) By type of deposit:

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Commodity Murabahah Term Deposits	31,681,264	34,225,721
Demand deposits	6,129,119	4,116,714
Savings deposits	563,425	646,514
	<u>38,373,808</u>	<u>38,988,949</u>

(ii) Maturity structure of term deposits are as follows:

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Due within six months	22,100,933	24,391,535
More than six months to one year	7,327,666	7,443,122
More than one year to three years	2,196,700	1,368,995
More than three years	55,965	1,022,069
	<u>31,681,264</u>	<u>34,225,721</u>

(iii) By type of customers:

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Government and statutory bodies	14,258,239	16,532,266
Business enterprises	13,952,829	14,259,121
Individuals	10,162,740	8,197,562
	<u>38,373,808</u>	<u>38,988,949</u>

B9. The Operations of Islamic Banking (continued)

(h) Deposits and placements of banks and other financial institutions

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
<u>Amortised cost</u>		
Licensed investment banks	156,492	290,775
Licensed commercial banks	26,062	12,204
Licensed islamic banks	772,301	645,874
Other financial institutions	5,030,141	7,616,263
	<u>5,984,996</u>	<u>8,565,116</u>
<u>At fair value through profit and loss</u>		
Structured deposits linked to profit rate derivatives	100,750	50,565
Fair value changes arising from designation at fair value through profit or loss	(58)	(19)
	<u>6,085,688</u>	<u>8,615,662</u>

The maturity structure of deposits and placements of banks and other financial institutions is as follows:

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Due within six months	5,906,777	8,479,116
More than six months to one year	78,118	85,939
More than one year to three years	101	50,607
More than three years	100,692	-
	<u>6,085,688</u>	<u>8,615,662</u>

(i) Investment accounts of customers

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Mudharabah unrestricted investment account	1,386,049	560,928

The investment account placements were used for fund personal financing.

(i) By type of customers

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Individual	1,386,049	560,928
	<u>1,386,049</u>	<u>560,928</u>

B9. The Operations of Islamic Banking (continued)

(i) Investment accounts of customers (continued)

(ii) Movement of investment accounts of customers:

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Balance as at 1 January	560,928	-
New placement during the year	1,565,311	612,572
Redemption	(765,007)	(56,826)
Finance expense	47,473	5,384
Profit distributed	(22,656)	(202)
At end of financial year	<u>1,386,049</u>	<u>560,928</u>

(iii) By maturity

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Due within six months	8,441	13,740
More than six months to one year	1,377,105	540,911
More than one year to two years	503	6,277
	<u>1,386,049</u>	<u>560,928</u>

(iv) Rate of Return ("ROR") and Profit sharing ratio based on residual maturity

	Investment Account		Average Profit sharing	
	Holder Average ROR		ratio	
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	%	%	%	%
Unrestricted investment accounts:				
Due within three months	5.05	4.59	67.73	58.88
More than three months				
to one year	5.22	5.48	70.02	70.29
More than one year to two years	6.00	5.51	80.44	70.69

B9. The Operations of Islamic Banking (continued)

(j) Other payables

	Islamic Banking	
	31-Dec-25	31-Dec-24
	RM'000	RM'000
Amount due to related entities	319,154	241,153
Amount due to holding company	112	206
Amount due to brokers and clients	5,097	9,373
Amount due to Government Scheme Funds	61,463	84,761
Sundry creditors	153,440	297,236
ECL for commitments and contingencies and financial guarantees	(a) 12,981	19,511
Deferred income	28,567	17,384
Other provisions and accruals	54,264	100,714
	635,078	770,338

(a) ECL for commitments and contingencies and financial guarantees

Movement of ECL for commitments and contingencies and financial guarantees are as follows:

	Islamic Banking			
	Stage 1	Stage 2	Stage 3	Total
	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	15,439	2,598	1,474	19,511
Total (reversal)/charged to profit or loss	(5,527)	(2,091)	1,090	(6,528)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 1	179	(87)	(92)	-
- Transfer to Stage 2	(412)	615	(203)	-
- Transfer to Stage 3	(200)	(66)	266	-
New financing during the year	3,351	44	(23)	3,372
Derecognised to financing during the year (other than write-offs)	(4,277)	(2,217)	(44)	(6,538)
Changes in credit risk parameters #	142	(247)	1,186	1,081
Changes to model assumptions and methodologies @	(4,310)	(133)	-	(4,443)
Write-offs	-	-	(2)	(2)
At 31 December 2025	9,912	507	2,562	12,981

The changes in credit risk parameters includes the impact of forward-looking key MEV and changes to loss rate for the ECL model.

@ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

B9. The Operations of Islamic Banking (continued)

(j) Other payables (continued)

(a) ECL for commitments and contingencies and financial guarantees (continued)

Movement of ECL for commitments and contingencies and financial guarantees are as follows (continued):

	Islamic Banking			Total RM'000
	Stage 1 RM'000	Stage 2 RM'000	Stage 3 RM'000	
At 1 January 2024	28,183	5,177	1,853	35,213
Total reversal to profit or loss	(12,744)	(2,579)	(372)	(15,695)
Changes in ECL due to transfer within stages:				
- Transfer to Stage 1	332	(283)	(49)	-
- Transfer to Stage 2	(1,386)	1,547	(161)	-
- Transfer to Stage 3	(1,414)	(47)	1,461	-
New financing during the year	10,604	101	-	10,705
Derecognised to financing during the year (other than write-offs)	(9,049)	(2,630)	(395)	(12,074)
Changes in credit risk parameters #	6,790	890	(1,228)	6,452
Changes to model assumptions and methodologies @	(18,621)	(2,157)	-	(20,778)
Write-offs	-	-	(7)	(7)
At 31 December 2024	15,439	2,598	1,474	19,511

The changes in credit risk parameters includes the impact of forward-looking key MEV and changes to loss rate for the ECL model.

@ The changes to model assumptions and methodologies were in relation to incorporation of MEV factors with more intuitive trends.

B10. Authorisation for issue

The unaudited interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

BY ORDER OF THE BOARD

Koh Ai Hoon (MAICSA 7006997)
Practicing Certificate No.: 202308000225

Pauline Ng Peck Kun (MAICSA 7029550)
Practicing Certificate No.: 201908002573

Company Secretaries
Petaling Jaya

26 February 2026