



**MALAYSIA BUILDING SOCIETY BERHAD
(MBSB)**

Registration No.197001000172 (9417-K)

**MEDIA RELEASE
FOR IMMEDIATE RELEASE**

MBSB REGISTERED PROFIT AFTER TAX OF RM491.81 MILLION IN FY23

- PAT registered at RM491.81 million in FY23.
- Total assets grew by 21.3% from RM54.95 billion in FY22 to RM66.66 billion in FY23.
- Financing grew by 9% from RM38.56 billion in FY22 to RM42.04 billion in FY23.
- CET-1 ratio remains strong at 19.91% as at 31 December 2023 giving the Group ample room to grow.

PETALING JAYA, 27 FEBRUARY 2024 – Malaysia Building Society Berhad (MBSB or the Group) today announced its financial results for the year ended 31 December 2023 (FY23).

The Group demonstrated resilience with a Profit After Tax (PAT) of RM491.81 million for FY23 representing a growth of 7% or RM31.62 million compared to RM460.19 million in the previous year.

The Group's financing grew by 9% or RM3.48 billion to RM42.04 billion mainly contributed by an expansion in commercial financing and retail financing.

Meanwhile, the Group's customer deposits increased by 30.58% or RM11.16 billion to RM47.62 billion year-on-year (y-o-y). The Group's total assets stood at RM66.66 billion as at 31 December 2023, a 21.3% increase y-o-y.

Commenting on the results, MBSB's Group Chief Executive Officer, Rafe Haneef said, "Although it was a challenging year, the Group made progress by growing its financing by 9% in 2023 mainly contributed by our commercial and retail businesses."

He also shared, “Our moving forward plan will focus on expanding CASA, financing base, non-funded income as well as optimising our cost. We have established a set of transformative programmes that will run for three (3) years that is designed towards achieving these missions and ultimately improve our ROE.

Deposits

CASA ratio stood at 7.06% in FY23 compared to 6.22% in FY22 mainly contributed by corporate customers and SMEs while Term Deposits grew by 34.68% or RM9.28 billion in FY23.

Capital and Liquidity Position

The Group’s ROE stood at 5.23% as at 31 December 2023 and Common Equity Tier (CET-1) remains stable at 19.91%. The Group’s Liquidity Coverage Ratio (LCR) is at 183.56% as at 31 December 2023.

Achievements and Accolades in 2023

MBSB received notable recognition from the industry namely Best Domestic M&A Deal of the Year In Malaysia Award at the 17th Borrower Issuer Awards Alpha Southeast Asia 2023. The Group also won Best Designed Annual Report (Silver Category) at the National Annual Corporate Report Awards (NACRA) 2022.

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Malaysia Building Society Berhad (MBSB) has been at the forefront of the nation’s financial services industry and economic development for more than 70 years. MBSB is also the financial holding company of MBSB Bank Berhad (MBSB Bank) and Malaysian Industrial Development Finance Berhad (MIDF). MBSB Bank is a progressive Islamic Bank that offers Shariah compliant banking facilities to retail, SME and corporate customers while MIDF is a financial services provider focusing on investment banking, development finance, and asset management.